

8<sup>th</sup> October 2019

**ASX: KAS**

**Share price: \$0.04**



#### ABOUT KASBAH

Kasbah is an Australian listed mineral exploration and development company.

The company (75%) and its Joint Venture partners, Toyota Tsusho Corp (20%) and Nittetsu Mining Co. (5%), are advancing the Achmmach tin project towards production in the Kingdom of Morocco.

#### PROJECTS

Achmmach Tin Project  
Bou El Jaj Tin Project

#### CAPITAL STRUCTURE

Shares on Issue:	133m
Unlisted Options:	0.6m
Unlisted Rights:	20m
Cash @ 30/06/19:	\$1.9m

#### MAJOR SHAREHOLDERS

Pala Investments	34.2%
African Lion Group	10.3%

#### CONTACT US

**T:** +61 3 9482 2223

**E:** [info@kasbahresources.com](mailto:info@kasbahresources.com)

**[kasbahresources.com](http://kasbahresources.com)**



## RESIGNATION OF NON-EXECUTIVE DIRECTOR

Kasbah Resources Limited (**Kasbah** or **Company**) advises that Non-executive Director, Mr Phil Baker, has resigned from the Kasbah Board of Directors, effective 7<sup>th</sup> of October 2019.

On his resignation, Mr Baker commented:

*"I have made this decision in light of the current depressed tin price. I am pleased Kasbah has been able to obtain funding from Pala Investments to enable the company to maintain the project in good standing pending an improvement in the commodity price cycle. It is clear the company must contain corporate overheads in the current environment, so it is an opportune time to rationalize the size of the board".*

Mr John Gooding, Chairman of Kasbah commented:

*"Phil joined the board in May 2019 and also took over the role as chairman of the Company's Audit Committee. While it is disappointing to see Phil leave, it is important that the company repositions itself to work through the current climate. On behalf of the directors, employees and shareholders I thank him for his very valuable contribution and wish him the very best in his future endeavours."*

**For further information please contact:**

**Keith Pollocks**

Chief Financial Officer & Company Secretary

**T:** +61 3 9482 2223

**E:** [kpillocks@kasbahresources.com](mailto:kpillocks@kasbahresources.com)

