



12 July 2017

ASX CODE: KAS

**OUR COMMODITY IS
TIN**

LME TIN PRICE (11/07/17)

US\$19,900 / t

(CASH BUYER)

ABOUT KASBAH

KASBAH IS AN AUSTRALIAN LISTED MINERAL EXPLORATION AND DEVELOPMENT COMPANY.

THE COMPANY (75%) AND ITS JOINT VENTURE PARTNERS TOYOTA TSUSHO CORP (20%) AND NITTETSU MINING CO. (5%) ARE ADVANCING THE ACHMMACH TIN PROJECT IN THE KINGDOM OF MOROCCO TOWARDS PRODUCTION.

PROJECTS

ACHMMACH TIN PROJECT
BOU EL JAJ TIN PROJECT

CAPITAL STRUCTURE

**(PRE ISSUE OF RETAIL COMPONENT
OF ENTITLEMENT OFFER)**

SHARES ON ISSUE:	898M
UNLISTED OPTIONS:	6.5M
CASH @ 21/06/17:	\$1.6M

MAJOR SHAREHOLDERS

**(PRE ISSUE OF RETAIL COMPONENT
OF ENTITLEMENT OFFER)**

PALA INVESTMENTS	23.1%
AFRICAN LION GROUP	15.3%
ACORN CAPITAL	5.6%
TRAXYS	4.9%
THAISARCO	3.5%

CONTACT US

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ENTITLEMENT OFFER – EXTENSION OF CLOSING DATE

On 22 June 2017, Kasbah Resources Ltd (ASX:KAS, the “Company”, “Kasbah Resources”) announced it was launching a fully underwritten accelerated non renounceable rights issue to raise approximately \$5.2m before costs on the basis of 1 new fully paid ordinary share for every 2 shares held (“Entitlement Offer”).

The institutional component of the Entitlement Offer was completed on 26 June 2017, raising approximately \$3.06 million and was strongly supported by existing eligible institutional shareholders (including Pala Investments and African Lion) and new institutional investors. In addition, a block trade of the shares held by International Finance Corporation occurred on the same day, representing 14.2% of Kasbah Resources issued capital prior to the Entitlement Offer. These shares were acquired by a number of institutional and other investors, including an Australian fund manager, Acorn Capital.

The Board of Kasbah advises that it will be extending the closing date of the retail component of the Entitlement Offer to **5.00pm (WST) on Friday 28 July 2017** to allow eligible shareholders additional time to consider participation in the Entitlement Offer. The extension is in light of the current school holiday season and the recent initiation of coverage on the Company by Taylor Collison.

The revised indicative timetable for the retail component of the Entitlement Offer is included on the following page.

The extension of the retail component of the Entitlement Offer is made with the consent of Taylor Collison Ltd (the Underwriter).

For further information, please contact Kasbah’s Company Secretary Trevor O’Connor on +61 8 9463 6651.

Revised Indicative Timetable

The revised indicative timetable for the Entitlement Offer is as follows:

Event	Date
Announcement of Entitlement Offer	22 June 2017
Record Date (5.00pm WST)	26 June 2017
Retail Entitlement Offer opened	29 June 2017
Institutional Entitlement Offer settlement	6 July 2017
Issue and quotation of New Shares under Institutional Entitlement Offer	7 July 2017
Retail Entitlement Offer closes (5.00pm WST)	28 July 2017
Issue of New Shares under Retail Entitlement Offer (Retail Settlement Date)	4 August 2017
Quotation of New Shares under Retail Entitlement Offer	7 August 2017
Despatch of holding statements for New Shares under the Retail Entitlement Offer	8 August 2017

The above timetable is indicative only and subject to change. Subject to the Listing Rules, the directors (subject to the agreement of underwriter) reserve the right to vary these dates, including the Closing Date, without prior notice. Any extension of the Closing Date will have a consequential effect on the anticipated date for issue of the New Shares. The directors also reserve the right not to proceed with the whole or part of the offers at any time prior to allotment. In that event, the relevant application monies will be returned without interest in accordance with the Corporations Act.