

23 November 2020



APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Kasbah Resources Limited (**Kasbah** or **Company**) is pleased to announce the appointment of Ms. Kate Southwell as Non-executive Director of the Company, effective from 23 November 2020.

Ms. Southwell is a senior legal executive with over 14 years' experience as a legal and strategic adviser on M&A, financing and corporate governance matters in the mining and resources sector. Kate has had leading roles for several mining companies, including Nyrstar, managing complex development and financing projects. Ms. Southwell is currently Senior Legal Counsel at Pala Investments Ltd (**Pala**), a mining investment fund based in Zug, Switzerland, the Company's largest shareholder. Ms. Southwell is currently a director of Nevada Copper.

Ms. Southwell holds a BA in Law with French (First Class), is admitted to practice in England and is a member of the New York Bar. She is a member of the IBA Mining Committee and holds the CFA Certificate in ESG Investing, is a regular speaker on M&A and corporate matters at industry events and is passionate about improving diversity and sustainability in the mining sector.

Ms. Southwell is a Pala employee and is therefore a non-independent non-executive director. Mr Nicholas Slade, who was previously the Pala nominee, has resigned from Pala and is now a consultant with Noetic Mining Solutions in the United Kingdom. Given his considerable experience in the mining sector and his deep knowledge of the Achmmach Tin Project, the Board is grateful that he has agreed to continue as a director to contribute to the next stage of Kasbah's journey.

Kasbah's Executive Chairman, Mr Evan Spencer, said:

"We are extremely pleased to be able to welcome Kate to the Kasbah board. Her experience in mining and resource sector financing, project development and M&A activities will be invaluable to the Company as we embark on the post delisting strategy."

Ms Southwell commented:

"I am delighted to join the Kasbah board at an exciting phase for the Company. I have been familiar with the Company and the Achmmach Tin Project for many years and am confident that collectively the Company and its shareholders can achieve success by unlocking the true potential of the Achmmach Tin Project on the back of an improving commodity price."

For and on behalf of the Board of Directors.

For further information, contact Pradeep Subramaniam, Company Secretary at +61 3 9482 2223 or info@kasbahresources.com.

ABOUT KASBAH

Kasbah is an Australian unlisted mineral exploration and development company.

The company (75%) and its Joint Venture partners, Toyota Tsusho Corp (20%) and Nittetsu Mining Co. (5%), are advancing the Achmmach tin project towards production in the Kingdom of Morocco.

PROJECTS

Achmmach Tin Project
Bou El Jaj Tin Project

CAPITAL STRUCTURE

Shares on Issue:	135m
Unlisted Performance Rights:	8m
Unlisted NED Share Rights:	4m

MAJOR SHAREHOLDERS

Pala Investments	36.6%
African Lion Group	10.1%

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