

15 MAY 2012

ASX CODE: KAS

OUR PRIME COMMODITY IS TIN.

LME TIN PRICE (11/05/12)

US\$20,250 T

(CASH BUYER)

ABOUT KASBAH

KASBAH RESOURCES IS AN AUSTRALIAN LISTED MINERAL EXPLORATION AND DEVELOPMENT COMPANY ADVANCING THE ACHMMACH TIN PROJECT TOWARDS PRODUCTION

PROJECTS

ACHMMACH TIN PROJECT

BOU EL JAJ TIN PROJECT

CAPITAL STRUCTURE

SHARES ON ISSUE: 388M

UNLISTED OPTIONS: 17M

CASH @9/5/12: \$21.9M

MAJOR SHAREHOLDERS

WORLD BANK (IFC)	16.1%
AFRICAN LION FUND	13.5%
MGMT & DIRECTORS	3.3%
TRANSAMINE	3.4%
TRAXYS	3.3%
BOND STREET	3.1%
THAISARCO	2.1%

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ACHMMACH TRANSFER COMPLETED



HIGHLIGHTS

- Kasbah Resources Limited ("Kasbah") is pleased to announce that the registration of the transfer of the Achmmach exploitation permits (permit PE 2912 and PE 193172) to Kasbah's 100% owned Moroccan subsidiary is now complete
- Kasbah Resources Limited Moroccan subsidiary is now the 100% owner of the two exploitation permits that comprise the Achmmach Tin Project

Kasbah Managing Director Wayne Bramwell said:

"This is the final step in the transfer of the Achmmach Tin Project to Kasbah and secures title. With the finalisation of the transfer of the Bou El Jaj Tin Project last quarter, Kasbah now has 100% ownership of two high quality tin assets in an emerging tin field."

For and on behalf of the Board



Wayne Bramwell