

29 May 2018

ASX:KAS

\$0.016



HIGHLY SUCCESSFUL TEST WORK PROGRAM TO DELIVER SIGNIFICANT ENHANCEMENTS TO PROJECT ECONOMICS AT ACHMMACH TIN PROJECT

ABOUT KASBAH

Kasbah is an Australian listed mineral exploration and development company.

The company (75%) and its Joint venture partners, Toyota Tsusho Corp (20%) and Nittetsu Mining Co. (5%), are advancing the Achmmach tin project towards production in the Kingdom of Morocco.

PROJECTS

Achmmach Tin Project
Bou El Jaj Tin Project

CAPITAL STRUCTURE

Shares on Issue:	1,045m
Unlisted Options:	6m
Unlisted Rights:	52m
Cash @ 31/03/18:	\$2.3m

MAJOR SHAREHOLDERS

Pala Investments	21.5%
African Lion Group	13.1%

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Kasbah Resources (ASX:KAS) is pleased to announce that it has now completed a High Pressure Grinding Roll (HPGR) test work program on run of mine ore from the Achmmach Tin Project in Morocco with very positive results.

- The HPGR test work confirmed the ability of HPGR to deliver the required size reduction of ore more efficiently and cost effectively than conventional rod milling.
- Metallurgical analysis of the HPGR test work results also confirms there are no negative metallurgical impacts with regards tin recovery.
- An HPGR will be included in the Achmmach processing plant replacing the rod mill or vertical hammer mills considered in previous studies.
- The use of an HPGR in the circuit requires that only 2 stage crushing is required, rather than the 3 stage crushing considered in previous studies.
- The use of an HPGR will reduce both power consumption and consumables.
- HPGR and Ore Sorting will both be included in the new Definitive Feasibility Study (DFS) for the Achmmach Project scheduled for release next month.

Kasbah's Chief Executive, Russell Clark commented:

"The recent metallurgical test work program has delivered very positive outcomes, and has confirmed that both Ore Sorting and High Pressure Grinding Roll technology be included in the Achmmach processing plant. These will have a positive impact on the project economics, both with capital and operating costs. The advantages of these technologies are considerable – the processing plant will require less equipment and the tailings dam will be smaller in size, which will reduce the Project's environmental footprint and capital costs. In addition, reagent, power and water use will all be lower, reducing operating costs."

"The tin price has strengthened in recent months and is forecast to remain strong in the foreseeable future. The test work program is complete, and we remain on track to produce our new DFS on the Achmmach Project by the end of June, 2018. The new team, the improved tin price and the inclusion of new technology continue to make a positive difference to this world-class tin project."



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Kasbah Resources Limited (“**Kasbah**” or “**the Company**”) is pleased to announce the completion of its 2018 test work program at its Achmmach Tin Project (**The Project**) in Morocco, which has had very positive results.

Kasbah has now completed the High Pressure Grinding Roll (HPGR) component of its test work program, following its successful Ore Sorting program (ASX announcements, 13 March 2018 and 17 January 2018). Both have produced significantly positive results, which are expected to deliver substantial benefits to the project economics at Achmmach.

Overview of test work program

As previously announced, the Company submitted a two-tonne bulk sample of ore from the Achmmach Tin Project to a detailed Ore Sorting program which delivered exceptional results and confirmed the suitability of Ore Sorting technology for use in the Achmmach process plant (ASX announcement 13 March 2018).

Following the Ore Sorting test work, “accepted” ore (rather than “rejected”) from the ore sorter was combined with the fines material from the initial crushing work (the crushed fines did not go through the ore sorter). This was then presented to Koeppern Australia’s High Pressure Grinding Roll testing plant located in Perth, Western Australia, for test work.

This test work confirmed that the HPGR technology will produce a size reduction suitable for feed into the Achmmach processing plant ball mills. Additional test work has confirmed that there is no adverse impact to recovery as a result of high pressure grinding. In addition, the use of an HPGR will require a 2 stage crushing plant rather than the 3 stage crushing plant considered in previous studies.

Kasbah can now confirm that as a result of its 2018 test work program, both HPGR and Ore Sorting technology will be included in the Achmmach processing plant flow sheet and are expected to deliver benefits to both capital and operating costs in the plant. The new Achmmach DFS is expected to be released in June 2018.

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