

Notice reference number:

Notice date: 22/06/2017

What's this about?

Effective date: 22/06/2017

<input checked="" type="radio"/> ASX Trade	<input type="radio"/> ASX 24	<input type="radio"/> ASX TECH				
<input checked="" type="radio"/> Trading	<input type="radio"/> Clearing	<input type="radio"/> Settlement	<input type="radio"/> ALC	<input type="radio"/> ASX NET		
<input type="radio"/> Operations	<input type="radio"/> Technology	<input type="radio"/> Market Data	<input type="radio"/> Rules	<input checked="" type="radio"/> Compliance	<input type="radio"/> Risk	<input checked="" type="radio"/> Other

Title

Kasbah Resources Limited – Accelerated Non-Renounceable Entitlement Offer

Description

On 22 June 2017, Kasbah Resources Limited (ASX Code: KAS) (Company) announced a fully underwritten 1 for 2 accelerated non-renounceable pro-rata entitlement offer of new ordinary shares at an issue price of \$0.015 per new share to raise approximately \$5.2million (Entitlement Offer).

The Entitlement Offer has the following two components.

- An institutional entitlement offer, where offers have been made to eligible institutional securityholders for them to apply for their pro-rata entitlement (Institutional Entitlement Offer).
- A retail entitlement offer, where offers will be made to eligible retail securityholders for them to apply for their pro-rata entitlement (Retail Entitlement Offer).

New shares issued under the Entitlement Offer will rank equally in all respects with existing shares from the date of issue.

The anticipated timetable in relation to the Entitlement Offer is set out below.

Event	Date
Trading halt commences. Announcement of non-renounceable entitlements issue.	Thursday, 22 June 2017
Announcement of results of Institutional Entitlement Offer. Trading halt lifted. Trading in ordinary shares resumes on an ex-entitlement basis (ASX Code: KAS). Record date for Retail Entitlement Offer.	Monday, 26 June 2017
Retail Entitlement Offer booklet despatch date. Retail Entitlement Offer opening date.	Thursday, 29 June 2017
Settlement of institutional offer	Thursday, 6 July 2017
Issue and quotation of new shares under Institutional Entitlement Offer.	Friday, 7 July 2017

Retail Entitlement Offer closing date.	Monday, 17 July 2017
Announcement of results of Retail Entitlement Offer.	Thursday, 20 July 2017
Settlement of Retail Entitlement Offer	Friday, 21 July 2017
Issue of New Shares under the Retail Entitlement Offer	Monday 24 July 2017
New shares issued under the Retail Entitlement Offer commence trading on a normal settlement basis (ASX Code: KAS).	Tuesday 25 July 2017
Despatch of holding statements for new shares under the Retail Entitlement Offer.	Wednesday, 26 July 2017

Settlement issues

Despite the fact that securities are trading 'ex entitlement' on ASX Trade, CHESSE will not recognise for settlement purposes the 'ex entitlement' or the 'cum entitlement' tag on CHESSE messages and CHESSE will not maintain cum balances during the deemed 'CHESSE ex-period', i.e. the period commencing on the deemed CHESSE ex-date up to and including the record date. However, a record date cum balance will be available the business day following the record date, which will be equal to the registered holding balance at CHESSE end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a 'cum entitlement' basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an 'ex entitlement' basis should ordinarily only occur post record date.

CHESSE will perform automatic diary adjustments to 'cum entitlement' settlement obligations outstanding as at the record date.

Trading issues

ASX will not price a 'cum entitlement' market with respect to trading in the Company's securities. Persons who acquire the Company's securities after the commencement of the trading halt on Thursday 22 June 2017 are not entitled to participate in the Entitlement Offer.

What do I need to do and by when?

For further details, please refer to the Company's announcements on Thursday 22 June 2017.

Need more information?

Issued by

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Disclaimer