

**31 December 2014****ASX CODE: KAS****OUR PRIME COMMODITY IS  
TIN****LME TIN PRICE (30/12/14)****US\$18,975/t  
(CASH BUYER)****ABOUT KASBAH**

KASBAH IS AN AUSTRALIAN LISTED MINERAL EXPLORATION AND DEVELOPMENT COMPANY.

THE COMPANY IS ADVANCING THE ACHMMACH TIN PROJECT IN THE KINGDOM OF MOROCCO TOWARDS PRODUCTION.

**PROJECTS**

ACHMMACH TIN PROJECT  
BOU EL JAJ TIN PROJECT

**CAPITAL STRUCTURE**

SHARES ON ISSUE:	451M
UNLISTED OPTIONS:	14.5M
CASH @ 24/10/14:	\$5.5M

**MAJOR SHAREHOLDERS**

WORLD BANK (IFC)	18.0%
AFRICAN LION GROUP	14.8%
TRAXYS	4.6%
MGMT & DIRECTORS	3.6%
TRANSAMINE	2.9%
THAISARCO	2.3%

**CONTACTS**

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**KIKAGATI FARM IN AGREEMENT**

On 7 July 2014 Kasbah announced to the market that the Company had signed an exploration farm-in agreement with wholly-owned Ugandan subsidiaries of Australian private company Starfield Metals Limited (Starfield) over its Kikagati Tin Project in South Western Uganda. This agreement provided a 6 month exclusive period to conduct due diligence over several licences held by these subsidiaries.

The 6 month exclusive due diligence period is nearing completion and Kasbah has decided not to proceed to the next stage of expenditure under this agreement and has terminated the Memorandum of Understanding with Starfield's subsidiaries.

In the interim, Kasbah's Exploration Manager will remain in Uganda to follow up newly identified local and regional tin and tungsten opportunities.

Yours sincerely

**Wayne Bramwell**  
Managing Director