

05 DECEMBER 2011

ASX CODE: KAS

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CFO / COMPANY SECRETARY

LME TIN PRICE (01/12/11)

US\$20,300/T
(CASH BUYER)

PROJECTS

ACHMMACH TIN PROJECT
TAMLALT GOLD PROJECT

INVESTMENT DATA

SHARES ON ISSUE 364M

ABOUT KASBAH

KASBAH RESOURCES IS
AN AUSTRALIAN LISTED
MINERAL EXPLORATION AND
DEVELOPMENT COMPANY
ADVANCING THE ACHMMACH
TIN PROJECT TOWARDS
PRODUCTION.

OUR PRIME COMMODITY IS TIN.

Kasbah Acquires Bou El Jaj Tin Prospect



HIGHLIGHTS

- Kasbah has signed an agreement to acquire the Bou El Jaj (BLJ) Tin Prospect in Morocco;
- BLJ is a prospective outcropping tin target within trucking distance of Achmmach (8km);
- Tin grades to 17.9% Sn defined by Kasbah rock chip sampling;
- BLJ has previously been explored by the Bureau des Recherches et de Participations Minières (BRPM) by diamond drilling, gallery development and surface trenching;
- BLJ is the southernmost extension of a mineralised corridor that is approximately 2.5 to 3 kilometres wide and nearly 12 kilometres long in strike that extends south south-west from Achmmach;
- The tin mineralisation is clearly associated with a regional magnetic feature which also hosts the Achmmach tin mineralisation. Rock chip sampling by Kasbah confirms presence of outcropping tin mineralisation in the area previously explored by BRPM; and
- The transfer of the tenements to Kasbah has commenced.

OVERVIEW

Kasbah Resources Limited (“Kasbah”) is pleased to announce that it has signed an agreement to purchase the Bou El Jaj (BLJ) Tin Prospect in Morocco. Under the terms of the agreement Kasbah’s wholly owned Moroccan subsidiary will pay a total of DH900,000 (A\$100,000) on final transfer of the two exploration permits from private interests and will make a one off production royalty payment of DH2,000,000 (A\$230,000) to the vendors of the permits on commencement of mining.

The BLJ project is a strategic acquisition for Kasbah as:

- It encompasses two (2) adjacent Exploration Permits PR 213 7803 (6.6km²) and PR 193 7887 (16.0km²);
- It covers outcropping tin mineralisation approximately 8km south south-west of the Achmmach Tin project;
- This outcrop lies at the southernmost extent of a broad zone of tourmaline alteration hosted by fine grained sandstones and siltstones intruded by multiple dykes of dolerite and microgranite – (similar in nature to the geology of the Achmmach tin mineralisation); and
- BLJ is the southernmost extension of a mineralised corridor that is approximately 2.5 to 3 kilometres wide and nearly 12 kilometres long in strike extending south south-west from Achmmach through to Oued Beht.

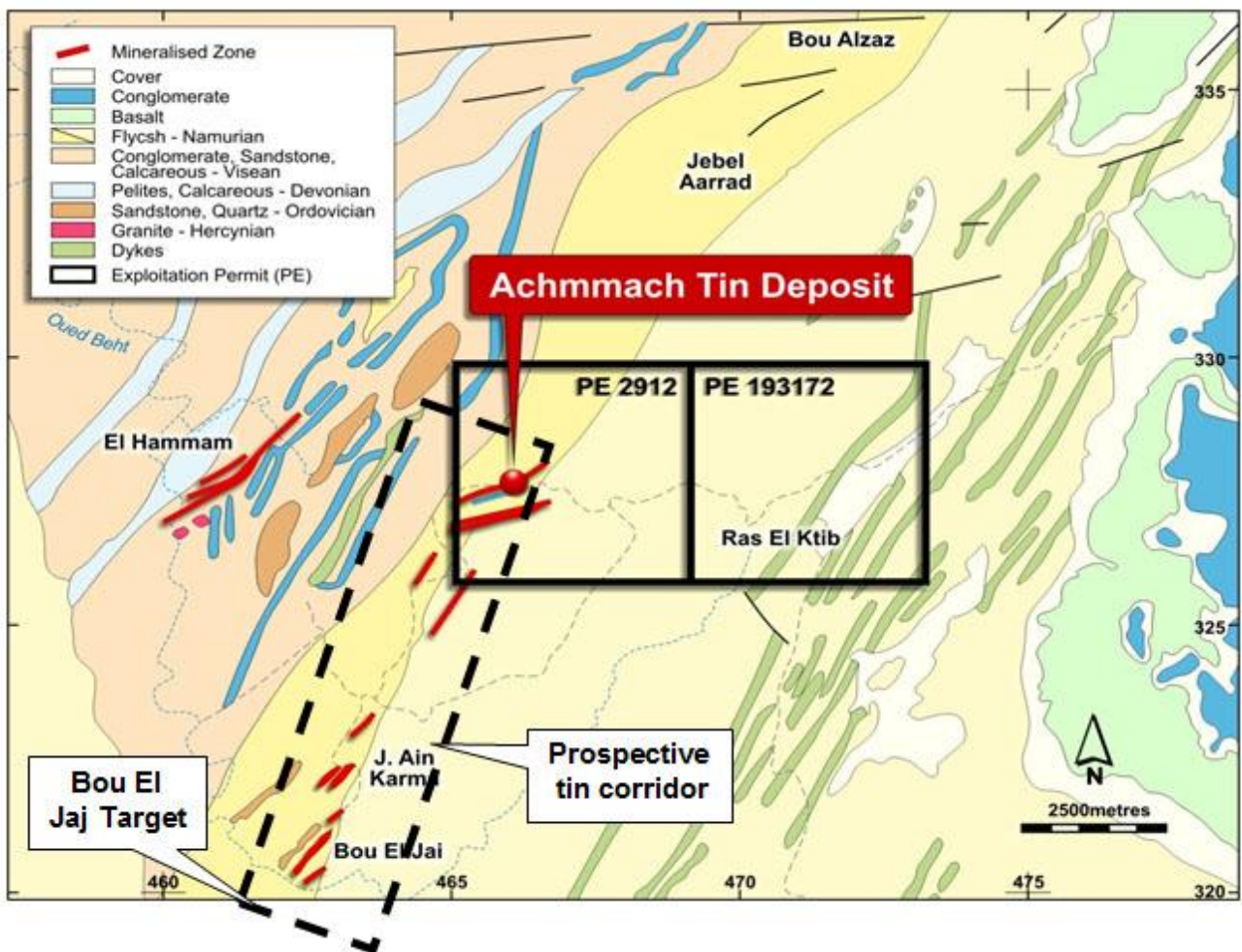


Figure 1

BLJ’s proximity to the Achmmach Tin Project

As part of a due diligence investigation Kasbah's geologists collected 102 rock chip samples covering over 450 metres of mineralized structures within two previously tested tourmalinealtered zones. Multiple sub-parallel 1 metre to 10 metre scale tourmaline lodes containing mineralized breccia and quartz-cassiterite veins are present in the 30 metre to 50 metre wide structures.

Kasbah Managing Director Wayne Bramwell said;

“ Bou El Jaj is a very strategic acquisition for Kasbah due to its proximity to Achmmach.

This is an emerging tin belt and expanding our exploration program within this tin belt to increase our tin inventory is consistent with the Company's growth strategy.

Post transfer of the Bou El Jaj permits, the Kasbah exploration team will commence ground work in preparation for a drilling program in 2012.”

ENDS

For and on behalf of the Board,



Wayne Bramwell
Managing Director

For further information please go to:

www.kasbahresources.com

Or email:

info@kasbahresources.com

The information in this report is based on information compiled by Mr. Jeffrey Lindhorst a Member of the Australasian Institute of Geoscientists. Mr. Lindhorst is a full-time employee of Kasbah Resources Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Lindhorst consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

APPENDIX A: PROJECT HISTORY

BLJ was previously explored by the BRPM from late 1980's to early 1990's. This work identified prospective shallow tin mineralisation over a strike length of 1.5 kilometres with most of the work focused on the 350m strike extent of the Eastern Structure.

BRPM completed:

- Prospect mapping at 1/1000 scale;
- Sampling of 38 trenches;
- 600m of reconnaissance diamond drilling in five holes;
- 320m of underground exploration in 3 galleries; and
- Preliminary metallurgical characterisation of tin ore.

In the early 1990's the permits were dropped and subsequently acquired by private interests. Little geological work had been undertaken on these permits until the recent rock chip sampling completed by Kasbah but old roads, drill pads and underground exploration workings remain, providing an opportunity for an early start to a full scale drilling program.

APPENDIX B: ROCK CHIP SAMPLING

As part of the due diligence for acquiring the properties, 102 rock chip samples were collected from two known mineralised tourmaline structures previously defined by BRPM work. The samples were collected at nominal 10-20m centres along strike. Care was taken to record and sample the true width of the mineralised outcrops. The rock chip sample results are broadly coincident with the earlier BRPM results. Tin mineralisation occurs as north-north-east striking subvertical quartz cassiterite veins and in tourmaline breccia infill.

This style of mineralisation is very similar to that found at Achmmach.

Figure 2 shows the Kasbah sample locations overlaid on the original BRPM surface mapping.

Sixty nine samples were collected from the 50m wide x 350m long strike of the Eastern Structure (refer Figure 2). Surficial tin distribution was found to be extensive along this strike with chip sample grades of up to 17.9% Sn recorded.

Thirty three samples were collected from the Western structure (refer Figure 2) which has a strike length of approximately 150m and is 25m wide. These samples whilst anomalous are not as strongly mineralised as samples from the Eastern Structure.

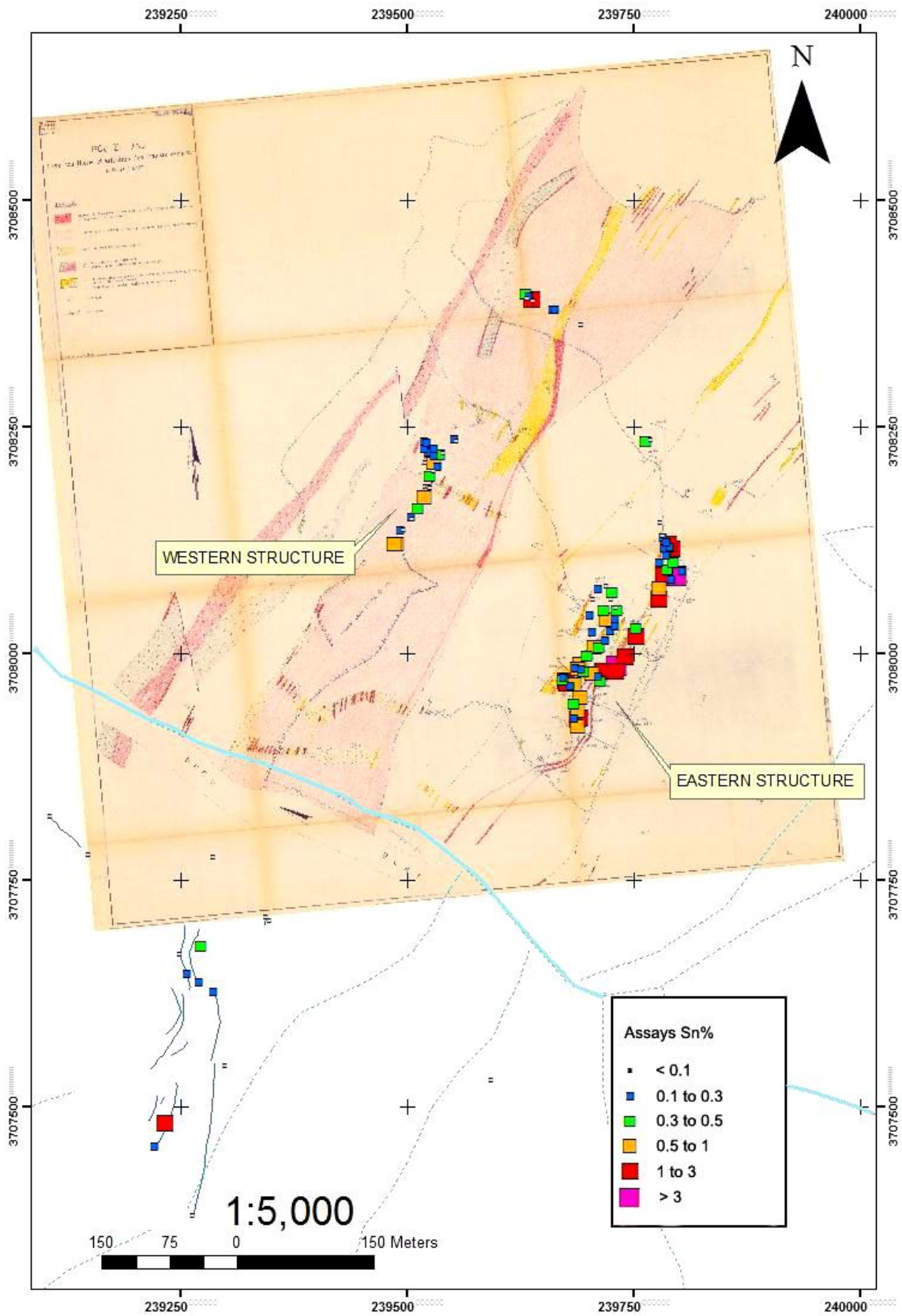


Figure 2

Bou El Jaj rock chip sample locations

APPENDIX C: ROCK CHIP SAMPLE RESULTS
Table 1 Eastern Structure Rock Chip Sample Assays

Sample ID	Collar UTM 30N WG84 E	Collar UTM 30N WGS84 N	Tin Grade %	Estimated true width
KAS4400	239730	3707980	1.01	1.5
KAS4401	239731	3707987	8.80	1.5
KAS4402	239741	3707996	1.79	3.0
KAS4403	239743	3708004	17.90	2.0
KAS4404	239752	3708018	2.88	3.0
KAS4405	239753	3708028	0.37	3.0
KAS4406	239687	3707919	0.88	2.0
KAS4407	239690	3707929	1.90	2.5
KAS4408	239687	3707927	2.95	3.0
KAS4409	239683	3707928	0.19	2.0
KAS4410	239687	3707937	0.74	3.0
KAS4411	239684	3707944	0.37	3.0
KAS4412	239690	3707951	0.77	3.0
KAS4413	239684	3707965	0.60	3.0
KAS4414	239680	3707964	0.27	3.0
KAS4415	239676	3707967	1.09	3.0
KAS4416	239674	3707969	1.24	3.0
KAS4417	239672	3707971	0.48	3.0
KAS4418	239672	3707974	0.14	3.0
KAS4419	239716	3707980	1.28	2.0
KAS4420	239713	3707970	0.32	2.5
KAS4421	239710	3707975	0.17	2.5
KAS4422	239703	3707978	0.80	2.5
KAS4423	239694	3707980	0.36	2.0
KAS4424	239691	3707983	0.17	1.5
KAS4425	239687	3707983	0.52	3.0
KAS4426	239685	3707984	0.30	3.0
KAS4427	239690	3707988	0.77	3.0
KAS4428	239698	3707997	0.34	3.0
KAS4429	239706	3708006	0.69	3.0
KAS4430	239712	3708006	0.33	3.0
KAS4431	239718	3708014	0.17	3.0
KAS4432	239704	3708024	0.13	1.5

Sample ID	Collar UTM 30N WG84 E	Collar UTM 30N WGS84 N	Tin Grade %	Estimated true width
KAS4433	239723	3708025	0.21	1.5
KAS4434	239729	3708031	0.15	3.0
KAS4435	239701	3708043	0.22	2.0
KAS4436	239719	3708037	0.50	2.5
KAS4437	239729	3708038	0.23	4.0
KAS4438	239717	3708047	0.38	2.0
KAS4439	239725	3708059	0.05	1.0
KAS4440	239731	3708047	0.37	1.5
KAS4441	239730	3708050	0.05	1.2
KAS4442	239726	3708067	0.43	1.2
KAS4443	239705	3708060	0.04	1.0
KAS4444	239710	3708071	0.18	1.5
KAS4445	239720	3708074	0.07	2.0
KAS4446	239777	3708060	1.67	3.0
KAS4447	239777	3708072	0.61	4.0
KAS4448	239783	3708086	2.72	4.0
KAS4449	239787	3708093	0.43	
KAS4450	239778	3708101	0.21	3.0
KAS4451	239786	3708109	0.16	3.0
KAS4452	239791	3708082	0.23	3.0
KAS4453	239798	3708086	9.03	2.0
KAS4454	239793	3708100	0.34	3.0
KAS4455	239783	3708117	0.22	3.0
KAS4456	239781	3708128	0.17	2.0
KAS4457	239788	3708120	1.29	2.0
KAS4458	239781	3708130	0.07	1.5
KAS4459	239786	3708123	0.11	2.5
KAS4460	239789	3708118	0.17	1.5
KAS4461	239792	3708115	2.08	2.0
KAS4462	239779	3708144	0.03	2.5
KAS4463	239803	3708091	0.15	1.0
KAS4464	239768	3708236	0.03	1.5
KAS4465	239763	3708234	0.36	2.5
KAS4466	239692	3708363	0.03	2.0
KAS4467	239662	3708380	0.10	3.0
KAS4468	239660	3708380	0.20	1.5

Table 2 Western Structure Rock Chip Sample Assays

Sample ID	Collar UTM 30N WG84 E	Collar UTM 30N WGS84 N	Tin Grade %	Estimated true width
KAS4469	239639	3708389	0.07	2.5
KAS4470	239637	3708391	1.11	2.5
KAS4471	239632	3708392	0.07	1.5
KAS4472	239633	3708395	0.11	2.5
KAS4473	239630	3708397	0.35	2.5
KAS4474	239485	3708120	0.57	2.5
KAS4475	239488	3708120	0.79	2.0
KAS4476	239491	3708136	0.16	1.5
KAS4477	239496	3708137	0.05	2.5
KAS4478	239505	3708148	0.07	2.5
KAS4479	239503	3708151	0.18	3.0
KAS4480	239511	3708160	0.32	2.0
KAS4481	239518	3708172	0.75	2.0
KAS4482	239525	3708183	0.02	1.5
KAS4483	239523	3708184	0.03	2.0
KAS4484	239522	3708182	0.04	3.0
KAS4485	239519	3708184	0.05	3.0
KAS4486	239525	3708196	0.30	1.5
KAS4487	239528	3708201	0.07	2.0
KAS4488	239519	3708210	0.09	1.0
KAS4489	239528	3708210	0.98	1.0
KAS4490	239532	3708207	0.23	3.0
KAS4491	239528	3708219	0.25	3.0
KAS4492	239526	3708223	0.41	3.0
KAS4493	239522	3708223	0.27	3.0
KAS4494	239518	3708227	0.10	3.0
KAS4495	239520	3708233	0.10	2.5
KAS4496	239518	3708235	0.12	2.5
KAS4497	239535	3708220	0.37	2.5
KAS4498	239539	3708221	0.07	2.0
KAS4499	239529	3708226	0.13	3.0
KAS4500	239554	3708234	0.05	3.0
KAS4501	239551	3708237	0.24	3.0