

5 May 2020
ASX: KAS
Share price: \$0.014

ABOUT KASBAH

Kasbah is an Australian listed mineral exploration and development company.

The company (75%) and its Joint Venture partners, Toyota Tsusho Corp (20%) and Nittetsu Mining Co. (5%), are advancing the Achmmach tin project towards production in the Kingdom of Morocco.

PROJECTS

Achmmach Tin Project
Bou El Jaj Tin Project

CAPITAL STRUCTURE

Shares on Issue: 135m
Unlisted Performance Rights: 18m
Unlisted NED Share Rights: 4m
Cash @ 31/03/20: \$0.5m

MAJOR SHAREHOLDERS

Pala Investments 33.7%
African Lion Group 10.1%

CONTACT US

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LAPSE OF UNLISTED OPTIONS

Kasbah Resources Limited (“Kasbah” or the “Company”) advises that the following unlisted employee options have lapsed in accordance with the terms of the Employee Share Option Plan:

ASX Code	Number of Options	Exercise Price	Expiry date
KASAU	300,000	\$0.33	4 May 2020

The capital structure of the Company following the movement in options is:

Quoted Securities:

- 135,379,952 ordinary fully paid shares (ASX: KAS)

Unquoted Securities:

- 17,841,150 Performance Rights (ASX: KASAV)
- 4,279,466 Share Rights (ASX: KASAW)

For and on behalf of the Board of Directors.

For further information, contact Pradeep Subramaniam, Company Secretary at +61 3 9482 2223.