

24 January 2020

**ASX: KAS**

**Share price: \$0.017**

#### ABOUT KASBAH

Kasbah is an Australian listed mineral exploration and development company.

The company (75%) and its Joint Venture partners, Toyota Tsusho Corp (20%) and Nittetsu Mining Co. (5%), are advancing the Achmmach tin project towards production in the Kingdom of Morocco.

#### PROJECTS

Achmmach Tin Project  
Bou El Jaj Tin Project

#### CAPITAL STRUCTURE

Shares on Issue:	135m
Unlisted Options:	0.3m
Unlisted Rights:	18m
Cash @ 30/09/19:	\$1.0m

#### MAJOR SHAREHOLDERS

Pala Investments	34.4%
African Lion Group	10.3%

#### CONTACT US

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## BOARD CHANGES

Kasbah Resources Limited (**Kasbah or Company**) is pleased to welcome Mr Kapil Ashvin Seetulsingh and Mr Nicholas Slade to the Company's Board of Directors.

Mr Seetulsingh is a corporate lawyer and was a partner with global law firm Clifford Chance, in London and previously in Hong Kong. Mr Seetulsingh has over 19 years' experience in the planning and successful execution of M&A, financing and joint venture transactions for blue-chip clients across the energy, natural resources and infrastructure sectors in markets spanning Africa, Asia, Europe, the Middle East and Australia. His cross-border transactional expertise, in particular in relation to projects in Africa, will be an invaluable asset to the Company. Mr Seetulsingh is an independent non-executive director.

Mr Slade is Vice President, Technical and Operations at Pala Investments, the Company's cornerstone strategic investor. Mr Slade has 25 years' experience as an international mining professional in both management and technical roles, spanning various operating companies, consulting and project development roles. Mr Slade has significant experience in hard rock base metal mining having managed underground mining operations and has also had leading roles in conducting due diligence for equity and offtake interests, and project management and technical leadership of mining projects and studies. Mr Slade joins as a Pala's nominee on the Board and replaces Mr Martyn Buttenshaw who has resigned his position. Mr Slade is a non-independent non-executive director.

The Company also wishes to express its sincere appreciation to Mr Graham Ehm and Mr Martyn Buttenshaw who have resigned as non-executive directors.

Mr Ehm joined the board in January 2018 following the release of the Achmmach Tin Project 2018 Definitive Feasibility Study. Mr Ehm, who is Executive Vice President – Group Planning and Technical with AngloGold Ashanti, has taken the opportunity of the current Board rejuvenation to step down following an increase in his overseas travel commitments.

Mr Buttenshaw also joined the board in January 2018, having previously been an alternative non-executive director.

Commenting on the management changes, Executive Chairman, Mr Evan Spencer said:

*"We are extremely pleased to welcome two directors with the calibre and experience of Ashvin and Nick to the Kasbah board. Both their individual skill sets will be invaluable to the Company as it continues advancing the project.*

*I would also like to thank Graham and Martyn for their excellent contribution to the Company over the last 2 years. Both of them have been steadfast in their commitment to the development of the project and we are disappointed to see them leave."*

**For and on behalf of the Board of Directors.**

*For further information, contact Evan Spencer, Executive Chairman at +61 3 9482 2223.*

**Kasbah Resources Limited**

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