



12 JUNE 2013

ASX CODE: KAS

**OUR PRIME COMMODITY IS
TIN**

LME TIN PRICE (10/06/13)

**US\$20,840 / T
(CASH BUYER)**

ABOUT KASBAH

KASBAH IS AN AUSTRALIAN LISTED MINERAL EXPLORATION AND DEVELOPMENT COMPANY.

THE COMPANY IS ADVANCING THE ACHMMACH TIN PROJECT IN THE KINGDOM OF MOROCCO TOWARDS PRODUCTION.

PROJECTS

ACHMMACH TIN PROJECT
BOU EL JAJ TIN PROJECT

CAPITAL STRUCTURE

SHARES ON ISSUE:	396M
UNLISTED OPTIONS:	22.4M
CASH @ 31/03/13:	\$13.2M

MAJOR SHAREHOLDERS

WORLD BANK (IFC)	15.8%
AFRICAN LION GROUP	15.1%
TRANSAMINE	3.3%
TRAXYS	3.3%
MGMT & DIRECTORS	3.1%
THAISARCO	2.0%

CONTACT US

☎: +61 8 9463 6651

✉: info@kasbahresources.com

🌐: www.kasbahresources.com

RESIGNATION AND APPOINTMENT OF NON-EXECUTIVE CHAIRMAN

Kasbah Resources Limited (ASX: KAS, “the Company” or “Kasbah”), advises that Mr Mike Spratt has resigned as Non-executive Chairman of the Company, effective immediately.

Mr Spratt has found it necessary to tender his resignation as the Non-executive Chairman of the Company for personal and family reasons. The Board has reluctantly accepted his resignation.

Mr Spratt joined Kasbah as a Non-executive Director in August 2010 and was appointed Non-executive Chairman in November 2010. He is a stalwart of the tin industry and has guided Kasbah from exploration through to the final stages of a Definitive Feasibility Study for its Achmmach Tin Project in Morocco.

His leadership at Board level, in-depth knowledge of the tin sector and mentoring of our management team has been invaluable to Kasbah’s development. Mr Spratt leaves Kasbah in a strong position to become the next major tin producer.

The Board has decided Mr Spratt’s replacement should be an internal appointment and is grateful that Dr Rod Marston has accepted the role of Non-executive Chairman, effective immediately.

Dr Marston is one of Kasbah’s founding Non-executive Directors and was appointed to the Board in November 2006.

Dr Marston is a geologist with more than 35 years’ experience in the mineral exploration and mining industry, both in Australia and internationally. He played a key role in the discovery, development and management of the multi-million-ounce Damang Gold Mine in Ghana, West Africa.

Dr Marston is also a Non-executive Director (formerly Chairman) of Independence Group NL, a major Australian mining company operating two underground base metal mines and jointly developing the Tropicana Gold Project in Western Australia.

The Board, management, staff and families of Kasbah Resources Limited sincerely thank Mr Spratt for his contributions to the Company and wishes him and his family the very best for the future.

Due to Mr Spratt's resignation, Mr Ian McCubbing will become Chairman of Kasbah's Remuneration Committee and Dr Robert Weinberg has been appointed to the Audit Committee. Both are existing Non-executive Directors of the Company.



Wayne Bramwell
Managing Director

For further information please visit:

www.kasbahresources.com

Or email:

info@kasbahresources.com

ABOUT KASBAH

Kasbah currently has two 100% owned tin projects located in the Kingdom of Morocco. The definitive feasibility study ("DFS") into the development of a 1Mtpa underground mine, concentrator and associated infrastructure at Achmmach is due for completion in Q4, 2013 with Kasbah targeting first tin production in 2015.

Toyota Tsusho Corporation ("TTC") of Japan is Kasbah's strategic development partner in the Achmmach Tin Project. TTC has a right to acquire a 20% interest in the Achmmach Tin Project, having earned a nominal interest of 18.8% to date by paying \$16 million in cash to Kasbah in 2012.

TTC is required to make a final payment to Kasbah within 90 days of completion of the DFS to earn its 20% interest.

Kasbah retains a 100% interest in the Bou El Jaj Tin Project 10km from the Achmmach Tin Project.