



27 FEBRUARY 2017

ASX CODE: KAS

**OUR COMMODITY IS
TIN**

LME TIN PRICE (24/02/17)

US\$19,225 / t

(CASH BUYER)

ABOUT KASBAH

KASBAH IS AN AUSTRALIAN LISTED MINERAL EXPLORATION AND DEVELOPMENT COMPANY.

THE COMPANY (75%) AND ITS JOINT VENTURE PARTNERS TOYOTA TSUSHO CORP (20%) AND NITTETSU MINING CO. (5%) ARE ADVANCING THE ACHMMACH TIN PROJECT IN THE KINGDOM OF MOROCCO TOWARDS PRODUCTION.

PROJECTS

ACHMMACH TIN PROJECT
BOU EL JAJ TIN PROJECT

CAPITAL STRUCTURE

SHARES ON ISSUE:	694M
UNLISTED OPTIONS:	0.5M
CASH @ 31/12/16:	\$4.1M

MAJOR SHAREHOLDERS

PALA INVESTMENTS	19.9%
WORLD BANK (IFC)	14.2%
AFRICAN LION GROUP	12.6%
THAISARCO	4.6%
TRAXYS	4.3%

CONTACT US

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BOARD CHANGE

As a result of changed responsibilities within Kasbah's major shareholder African Lion (12.6%), the Kasbah Board has today confirmed that current non-executive director Mr Mike Brook will be replaced by Mr Hedley Widdup. Remuneration for the services of Mr Widdup will be paid to the Lion Manager.

Hedley Widdup graduated as a geologist with first class honours from the University of Melbourne in 2000 and has extensive experience across mine and resource geology having worked at Mt Keith (WMC), Olympic Dam (WMC), Mt Isa (Xstrata) and the St Ives Gold Mine (Gold Fields). Hedley joined Lion Manager in July 2007 as an analyst, providing investment management services to Lion Selection Group and the African Lion funds. Hedley is an executive director of Lion Manager Pty Ltd and a non-executive director of Egan Street Resources.

CEO of Kasbah Resources, Richard Hedstrom said: "We would like to thank Mike for his contribution over a challenging period for Kasbah."

Kasbah Chairman, John Gooding, noted "The appointment of Hedley Widdup is the final stage in what has been a complete refresh of the Kasbah Board. As we progress Achmmach to the next stage of development, a greater focus on mine geology will be warranted and the strong geological and corporate experience of Hedley is a tremendous compliment to the Kasbah Board. We welcome Hedley and look forward to his contribution."

For and on behalf of the Board

A handwritten signature in blue ink, appearing to read 'Richard Hedstrom'.

Richard Hedstrom
Chief Executive Officer

For further information please go to: www.kasbahresources.com
 Or email: info@kasbahresources.com