



3 August 2015

ASX CODE: KAS

**OUR PRIME COMMODITY IS
TIN**

LME TIN PRICE (31/07/15)

**US\$16,340/t
(CASH BUYER)**

ABOUT KASBAH

KASBAH IS AN AUSTRALIAN LISTED MINERAL EXPLORATION AND DEVELOPMENT COMPANY.

THE COMPANY IS ADVANCING THE ACHMMACH TIN PROJECT IN THE KINGDOM OF MOROCCO TOWARDS PRODUCTION.

PROJECTS

ACHMMACH TIN PROJECT
BOU EL JAJ TIN PROJECT

CAPITAL STRUCTURE

SHARES ON ISSUE:	556M
UNLISTED OPTIONS:	13.0M
CASH @ 30/06/15:	\$4.1M

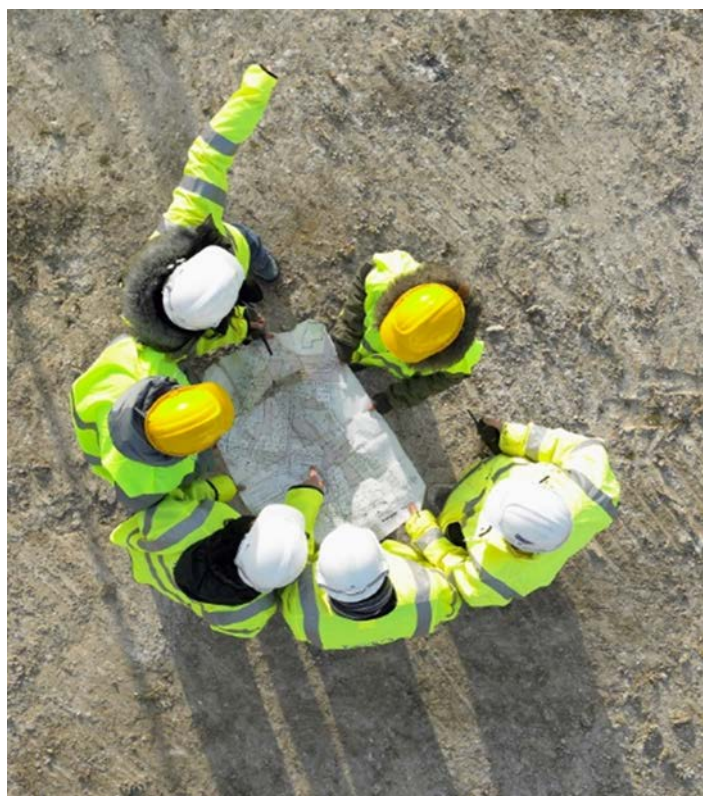
MAJOR SHAREHOLDERS

WORLD BANK (IFC)	17.7%
AFRICAN LION GROUP	16.1%
THAISARCO	5.6%
TRAXYS	5.3%

CONTACTS

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NEW BOARD APPOINTMENTS



Kasbah Resources Limited (ASX: KAS) is pleased to announced the appointment of two new Non-executive Directors to the Board of Kasbah Resources Limited.

Mr Giles Robbins (Chairman – Thailand Smelting and Refining Co. Ltd) and Mr Mike Brook (Fund Manager – African Lion) will join the Board of Kasbah Resources Limited effective 3 August 2015.

Rod Marston, Non-executive Chairman of Kasbah Resources said:

“Thailand Smelting and Refining Co. Ltd (Thaisarco) and the African Lion Fund have been strategic shareholders in Kasbah since its inception.

Thaisarco is the premier tin smelter in Asia for high purity tin and African Lion’s skillset will open up other opportunities for the Company and as such we welcome the growing involvement from both groups in Kasbah’s ongoing development.”

NEW BOARD APPOINTMENTS

Kasbah Resources Limited (Kasbah or the Company) is pleased to announce the appointment of Mr Giles Robbins and Mr Mike Brook as Non-executive Directors to the Kasbah Board. As nominee directors for Thaisarco and African Lion, Mr Robbins and Mr Brook respectively, will not receive any remuneration from the Company for fulfilling these positions.

- **Mr Giles Robbins, MA, MBA, C Eng. MI Mech. E**

- **Group Managing Director, Amalgamated Metal Corporation plc and Chairman, Thaisarco**

- Giles Robbins has an MA in Engineering Science from the University of Oxford, an MBA specialising in Business Strategy from The University of Bradford and is a Chartered Mechanical Engineer. His practical engineering experience was gained in the minerals extraction industry, in chemicals and process engineering and in project management.

- He has worked for the AMC Group since 1990 rising from a role in business development to the Group Managing Director. He has detailed knowledge and experience of the tin industry gained as Chairman of both Thailand Smelting & Refining Co Ltd (Thaisarco) the tin smelter based in Phuket and of Amalgamated Metal Trading Ltd, which is a ring dealing member of the London Metal Exchange (LME).

- Thaisarco** is the fifth largest tin smelter in the world and is an industry leader in the manufacture of tin, with its LME registered Thaisarco and Phuket brands, tin alloys and other tin-related, value-added products.

- The tin smelter and refinery is located in Phuket, Thailand and has been in operation for 50 years, typically producing in excess of 20,000 tonnes per annum of high grade tin metal for domestic and export markets. Thaisarco's parent company, the AMC Group (www.amcgroup.com) has origins as a founder member of the London Metal Exchange and AMC has grown into an international group which trades, distributes and manufactures a broad range of metals, metal products and construction materials.

- **Mike Brook BSc (Mining Geology), CEng. MIMM, MAusIMM**

- **Fund Manager, African Lion Fund**

- Mike Brook graduated with a BSc.(Hon.) Mining Geology from the University of Wales (Cardiff) in 1981 and has more than 30 years' experience in the resource sector incorporating mine geology, mining analyst and fund management roles.

- Mike joined African Lion in 2001 and has been focused on African resource company investment since this time.

- Prior to joining African Lion he worked for MIM holdings Limited in Mount Isa from 1982-1993 in production roles and was Chief Geologist for the copper mine operations.

- From 1993 to 2001 Mike was a resource analyst for stockbroker JB Were & Son. Mike specialized in Australian junior company research.

African Lion Funds

African Lion (AFL) has been an investor in African resource companies since 1999. The investment in Kasbah is held in the second and third funds (AFL2 and AFL3).

The African Lion Funds have attracted long term investors as shareholders. These investors include Lion Selection Group (ASX:LSX) and major development banks CDC (UK), Proparco (France) and European Investment Bank. These groups are significant participants in funding African opportunities.

Other fund shareholders include commercial banks (Investec Bank in AFL2, Rand Merchant Bank in AFL3).

For and on behalf of the Board



Wayne Bramwell
Managing Director

For further information please go to:

www.kasbahresources.com

Or email:

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ABOUT KASBAH RESOURCES

Kasbah Resources Limited (Kasbah) is an Australian listed mineral exploration and development Company.

Our commodity is tin.

Kasbah has two tin projects (the Achmmach Tin Project and the Bou El Jaj Tin Project) located in the Kingdom of Morocco:

- **Achmmach Tin Project JV in Morocco (75% Kasbah, 20% Toyota Tsusho and 5% Nittetsu Mining)**

Kasbah is the manager and operator of the Achmmach Tin Project JV. Toyota Tsusho Corporation (TTC) and Nittetsu Mining Co. Ltd (NMC) of Japan are Kasbah's strategic development partners in this JV with the enhanced definitive feasibility study (EDFS) into the development of a 1Mtpa underground mine, concentrator and associated infrastructure at Achmmach completed in March 2015. The EDFs at the base case scale of annual production of approximately 5,850 tonnes of tin in concentrate, would make Achmmach the 8th largest tin mine in the world and the largest tin mine in Africa.

- **Bou El Jaj Tin Project in Morocco (100% Kasbah)**

Kasbah retains a 100% interest in the prospective Bou El Jaj Tin Project. This project is 10km from the Achmmach Tin Project and is an early stage exploration opportunity that could become a satellite ore source for Achmmach. It is currently pre-resource and additional drilling is required on multiple targets within the Bou El Jaj permits.