



19 May 2016

ASX CODE: KAS

**OUR PRIME COMMODITY IS
TIN**

LME TIN PRICE (17/05/16)

**US\$16,950 / t
(CASH BUYER)**

ABOUT KASBAH

KASBAH IS AN AUSTRALIAN LISTED MINERAL EXPLORATION AND DEVELOPMENT COMPANY.

THE COMPANY (75%) AND IT'S JOINT VENTURE PARTNERS TOYOTA TSUSHO CORP (20%) AND NITTETSU MINING CO. (5%) ARE ADVANCING THE ACHMMACH TIN PROJECT IN THE KINGDOM OF MOROCCO TOWARDS PRODUCTION.

PROJECTS

ACHMMACH TIN PROJECT
BOU EL JAJ TIN PROJECT

CAPITAL STRUCTURE

SHARES ON ISSUE:	556M
UNLISTED OPTIONS:	0.5M
CASH @ 31/03/16:	\$1.9M

MAJOR SHAREHOLDERS

WORLD BANK (IFC)	17.7%
AFRICAN LION GROUP	15.7%
THAISARCO	5.6%
TRAXYS	5.3%

CONTACT US

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FINAL ACHMMACH INSTALMENT PAYMENT COMPLETED



Kasbah Resources Limited, on behalf of the Atlas Tin Joint Venture, is pleased to advise that the final USD 1 million instalment payment due under the Assignment Agreement dated 7 July 2011 for the Achmmach Tin Project permits has been made to the Office National Des Hydrocarbures Et Des Mines (ONHYM).

This final payment secures all of the mining permits associated with the Achmmach Tin Project.

It is important to note that the final payment was satisfied from funds already held in a Moroccan security deposit (previously classified as a receivable) and therefore has no impact on the Group's cash position.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Trevor O'Connor', is positioned above the typed name and title.

**Trevor O'Connor
CFO / Company Secretary**