



25 May 2017

ASX CODE: KAS

**OUR COMMODITY IS
TIN**

LME TIN PRICE (24/05/17)

US\$20,515 / t

(CASH BUYER)

ABOUT KASBAH

KASBAH IS AN AUSTRALIAN LISTED MINERAL EXPLORATION AND DEVELOPMENT COMPANY.

THE COMPANY (75%) AND ITS JOINT VENTURE PARTNERS TOYOTA TSUSHO CORP (20%) AND NITTETSU MINING CO. (5%) ARE ADVANCING THE ACHMMACH TIN PROJECT IN THE KINGDOM OF MOROCCO TOWARDS PRODUCTION.

PROJECTS

ACHMMACH TIN PROJECT
BOU EL JAJ TIN PROJECT

CAPITAL STRUCTURE

SHARES ON ISSUE:	694M
UNLISTED OPTIONS:	6.5M
CASH @ 31/03/17:	\$2.4M

MAJOR SHAREHOLDERS

PALA INVESTMENTS	19.9%
WORLD BANK (IFC)	14.2%
AFRICAN LION GROUP	12.6%
THAISARCO	4.6%
TRAXYS	4.3%

CONTACT US

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APPOINTMENT OF NEW CFO / COMPANY SECRETARY

Kasbah Resources (Kasbah) is pleased to announce the appointment of Keith Pollocks to the position of Chief Financial Officer (CFO) and Company Secretary for Kasbah, effective mid-July, 2017. Keith has an impressive background in the natural resources sector and extensive experience in a variety of senior finance roles, having led and managed finance teams, major commercial negotiations and projects within globally significant corporations.

Keith is currently the CFO of the Newcastle Coal Infrastructure Group, a consortium of major coal producers, including BHP, which owns and operates one of Australia's largest coal export terminals and has turnover of A\$400m. Prior to this, Keith was General Manager Treasury, Taxation and Business Evaluation at MMG Limited, a dual listed globally diversified base metals company, where he was responsible for those functions. Before this, Keith held senior finance / Company Secretary positions with Lyondellbasell (formerly Shell Chemicals). Keith is a qualified accountant (CPA) and Chartered Corporate Treasurer (MCT).

Current CFO and Company Secretary, Trevor O'Connor, will be involved in an extensive handover of responsibilities to Keith prior to his departure later this year.

Commenting on the appointment of Keith, CEO Richard Hedstrom stated:

"The skills and knowledge that Keith brings to Kasbah will be invaluable, especially over the next 12 months, as we progress the financing options for the Achmmach Tin Project. Keith's experience in structuring international financial transactions, combined with his breadth of understanding in M&A, treasury and risk management, will add significant credibility to our plans for Kasbah and I look forward to working with him to rapidly advance both the Achmmach Project and other areas within Kasbah.

I would also like to acknowledge the significant contribution that current CFO, Trevor O'Connor has made to Kasbah. Despite an often challenging macro environment, both Kasbah and Achmmach are now in a position to transition to the next stage of development having benefitted from his guidance. We thank Trevor for his considerable efforts and wish him well in his future endeavours when he leaves Kasbah later this year."

With an entirely new Board and, following the appointment of Keith, an entirely new management team soon to be in place, Kasbah has undergone significant positive change since the beginning of this year. The new team brings together a high level of experience and proven performance to successfully take the Achmmach Tin Project in Morocco from feasibility into financing, development and then production.

The Company will make a further formal announcement regarding the handover of the Company Secretary position from Trevor to Keith when it occurs later this year.

For and on behalf of the Board



Richard Hedstrom
Chief Executive Officer

For further information please go to:
Or email:

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