



**ACHMMACH TIN PROJECT - EXPLORATION UPDATE
FEBRUARY 2008**

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The Manager
Company Announcements Office
Australian Stock Exchange

Kasbah Resources Limited is pleased to announce the latest results from drilling at its Achmmach Tin Project in Morocco.

- High grade tin intersected in Phase 1 Achmmach diamond drilling programme
 - The best intercepts in **AD009** include:
 - 1m @ 1.9% Sn from 52m
 - 3m @ 1.2% Sn from 93m
 - 1m @ 1.4% Sn from 140m
 - 1m @ 2.4% Sn from 145m
 - 3m @ 1.8% Sn from 200m (including 1m @ 4.08% Sn from 200m)
 - 2m @ 1.19% Sn from 205m
 - The best intercept in **AD010** is:
 - 12m @ 0.57% Sn from 74m (including 1m @ 1.45% Sn from 78 m)
 - Awaiting results for holes AD011, 012, 013, 014.
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Achmmach Exploration Update

Kasbah Resources Limited (Kasbah) is please to provide this update as to its progress at its Achmmach Tin Project in Morocco. The objectives of the Phase 1 exploration drill programme are to explore near surface conceptual targets to assess the opportunity for shallow open pit tin mining in the eastern end of the project and to verify drilling previously undertaken by ONHYM.

In Phase1, 4,000m of diamond drilling is planned and to date 3,300m have been completed. The remainder of the drilling, assaying and analysis of results which are required to complete the Phase 1 programme will be completed in the March quarter.

Figure 1 identifies the location of the ONHYM and Kasbah drilling to date.

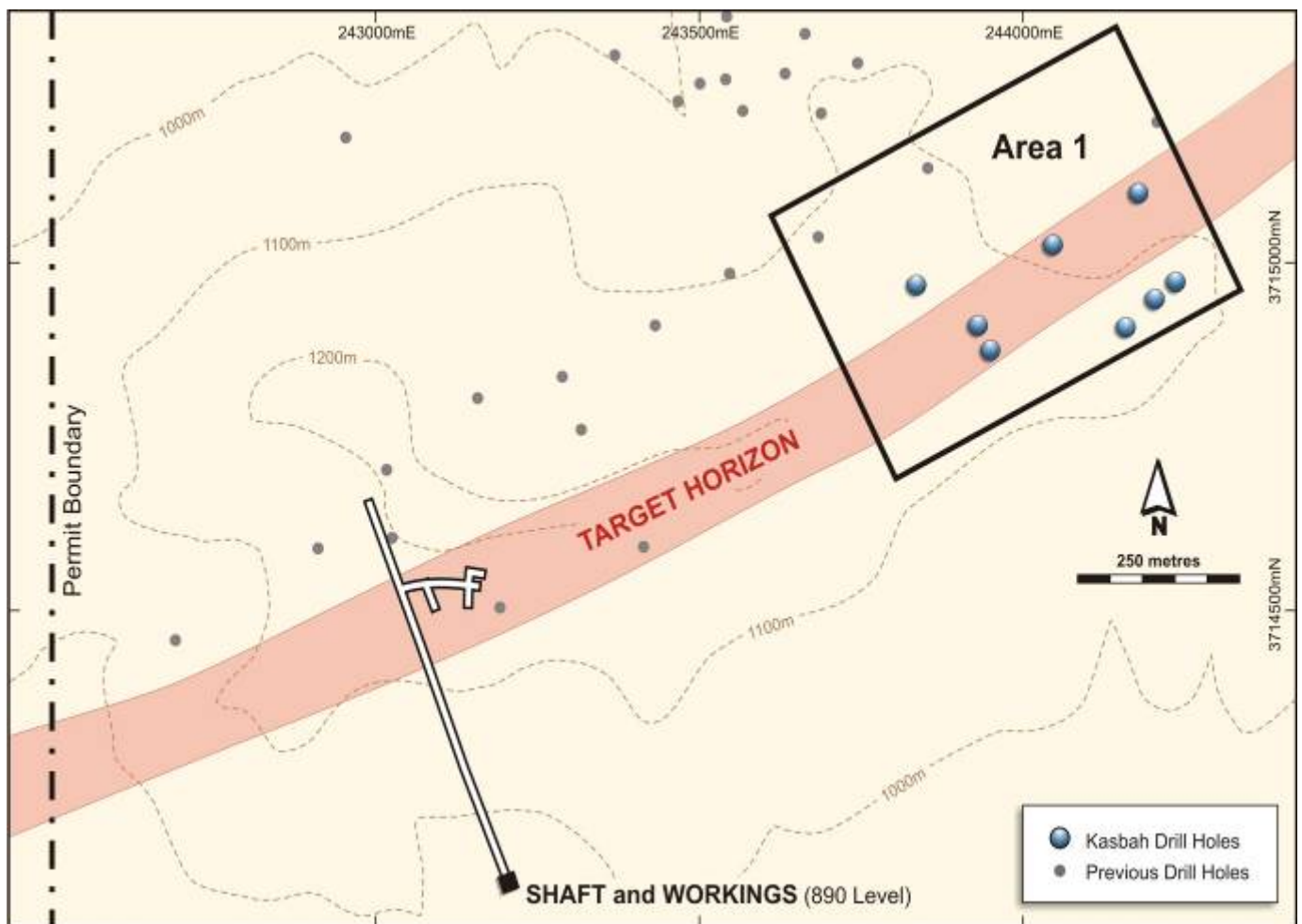


Figure 1
Achmmach Tin Project – Phase 1 Drill Plan

Figure 2 (below) shows the drilling completed in more detail and the additional drilling proposed.

Kasbah drill holes (AD001 – AD008) were following up high grade surface rock chip results and testing conceptual near surface targets outside the principal target horizon. Assessment of this structural model is ongoing and continually reviewed as additional results become available.

Subsequent drilling in this area has returned to systematic testing of the principal target horizon with early success in drill holes AD009 and AD010 which included intercepts in AD009 of:

- ❑ 1m @ 1.9% Sn from 52m
- ❑ 3m @ 1.2% Sn from 93m
- ❑ 1m @ 1.4% Sn from 140m
- ❑ 1m @ 2.4% Sn from 145m
- ❑ 3m @ 1.8% Sn from 200m (including 1m @ 4.08% Sn from 200m)
- ❑ 2m @ 1.19% Sn from 205m.

And from AD010:

- ❑ 12m @ 0.57% Sn from 74m (including 1m @ 1.45% Sn from 78 m)

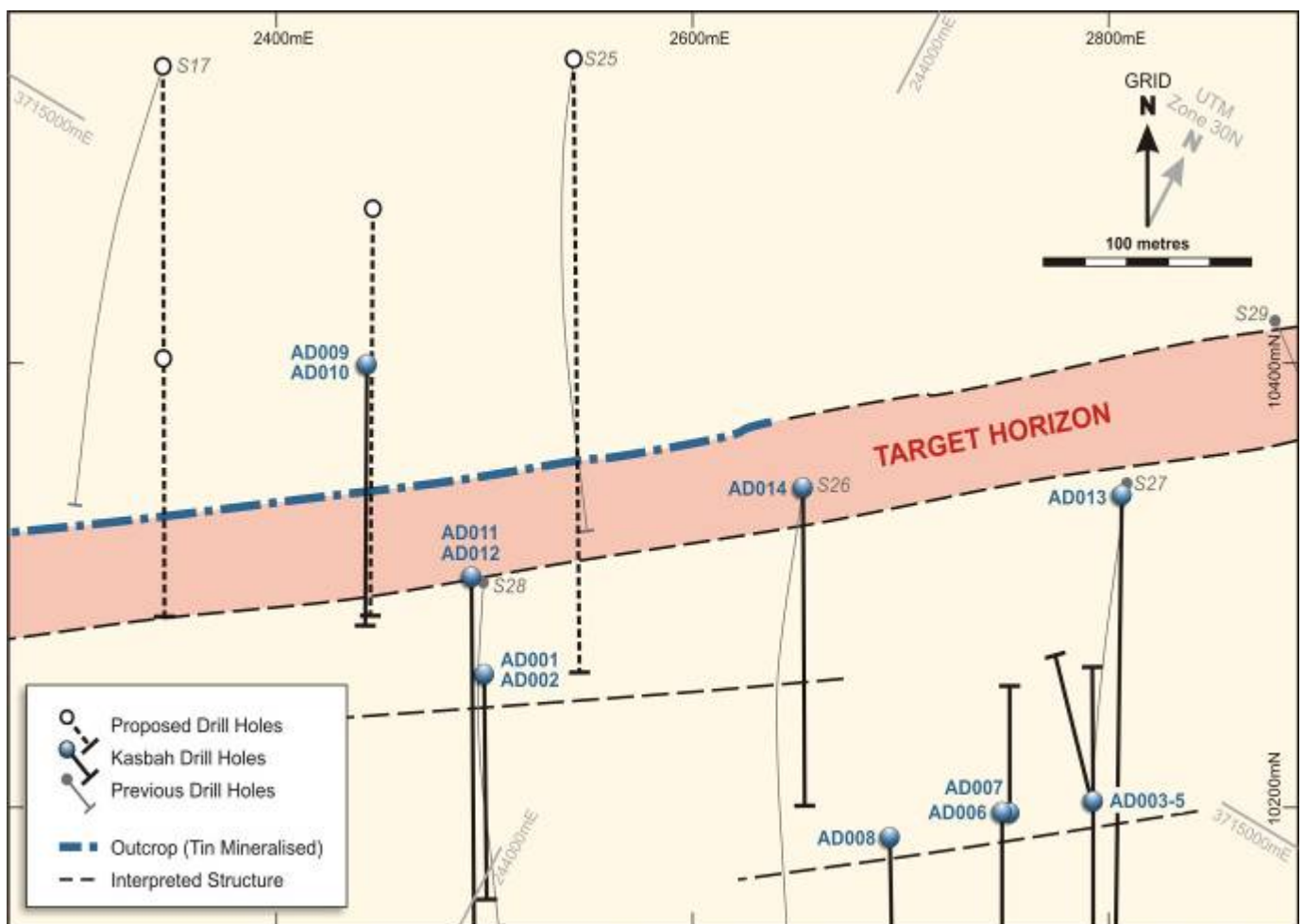


Figure 2

Achmmach Tin Project – Phase 1 Drill Plan (detailed)

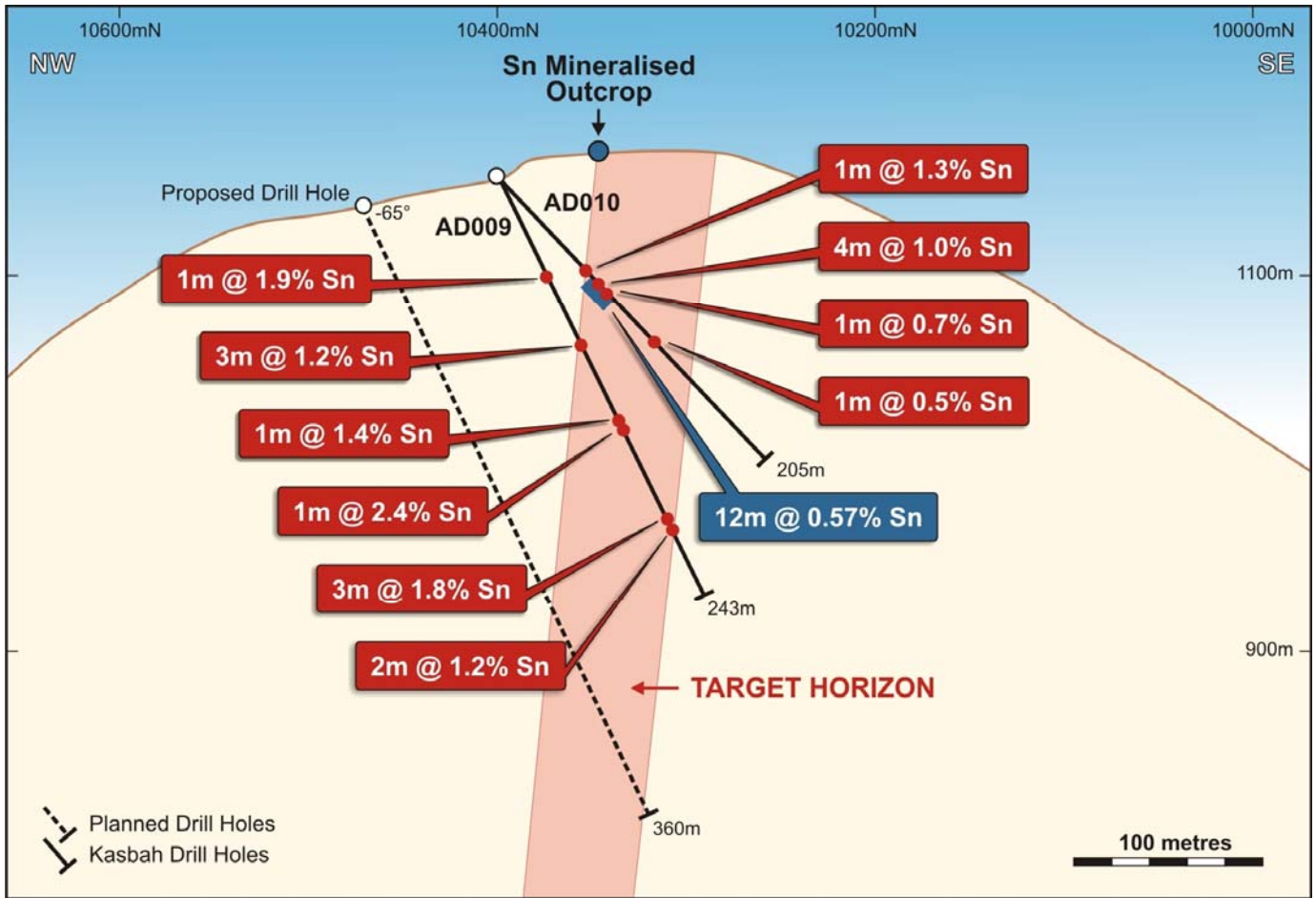


Figure 3
Achmmach Tin Project – Section 2450E

Table 1 below details the significant intercepts.

TABLE 1
ACHMMACH TIN PROJECT - SIGNIFICANT DRILL HOLE TIN INTERCEPTS

HOLE #	FROM (METRES)	TO (METRES)	INTERVAL (METRES)	ASSAY % Sn
AD001				NSR
AD002				NSR
AD003				AR
AD004				NSR
AD005				NSR
AD006				AR
AD007				AR
AD008				AR
AD009	52	53	1	1.93
AD009	82	83	1	0.67
AD009	93	96	3	1.25
AD009	140	141	1	1.39
AD009	145	146	1	2.43
AD009	160	161	1	0.51
AD009	200	203	3	1.80
including	200	201	1	4.08
AD009	205	207	2	1.19
AD009	211	212	1	0.56
AD010	54	55	1	0.50
AD010	63	64	1	1.29
AD010	70	71	1	0.50
AD010	74	86	12	0.57
including	78	79	1	1.45
AD010	122	123	1	0.51
AD011				AR
AD012				S
AD013				AR
AD014				S
Significant defined as $\geq 1\text{m}$ and $\geq 0.5\%$ Sn with $\leq 1\text{m}$ internal dilution				
NSR - no significant results AR – awaiting results S – sampling in progress				
Sn % - determined by XRF / ICP-AES method Sample preparation and analyses by Reminex Lab, Marrakech, Morocco				
Reminex are certified ISO9001 by SGS and ISO17025 by Cofrac				
AD001-11 samples were HQ $\frac{1}{4}$ core, subsequent sampling was HQ $\frac{1}{2}$ core				

TABLE 2
ACHMMACH TIN PROJECT – DRILL COLLAR LOCATIONS

HOLE		LOCAL GRID					UTM	ZONE 30N
ID	Depth	East	North	Elevation	Azimuth	Dip	East	North
No.	M	m	M	m	Deg	Deg	m	M
AD001	101.1	2498	10259	1153	180	-75	243951	3714876
AD002	234.1	2501	10259	1153	180	-53	243953	3714877
AD003	124.4	2793	10201	1117	360	-60	244236	3714970
AD004	154.2	2794	10200	1117	345	-55	244237	3714970
AD005	240.9	2792	10200	1117	180	-45	244236	3714969
AD006	234.1	2749	10195	1128	180	-45	244201	3714944
AD007	121.0	2753	10197	1128	360	-75	244203	3714947
AD008	212.2	2695	10185	1131	180	-45	244159	3714908
AD009	243.0	2445	10399	1144	180	-60	243836	3714971
AD010	204.6	2445	10398	1144	180	-45	243836	3714970
AD011	430.3	2495	10302	1150	180	-48	243927	3714911
AD012	153.0	2494	10303	1150	180	-80	243926	3714912
AD013	464.6	2806	10338	1071	180	-50	244180	3715096
AD014	390.0	2654	10341	1084	180	-45	244046	3715024

Managing Director of Kasbah Resources, Wayne Bramwell said:

“These are the preliminary results from the first stage of a much larger exploration programme at our flagship Achmmach Tin Project. This system is large and requires a detailed, systematic approach to build on the foundation commenced by ONHYM. The remainder of the drilling, assaying and analysis of results which are required to complete the Phase 1 programme will be completed in the March quarter.

The early success in defining high grade hits in untested areas around AD009 and AD010 gives us confidence in the potential of this under-explored tin system. The hard work of unlocking the key geological structures, true size and potential of this project has only just begun and Kasbah’s understanding of the project is in its infancy and is growing daily.”

For and on behalf of the Board,



Wayne Bramwell
Managing Director



Figure 4

Drilling at the Achmmach Tin Project

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This report is based on information compiled by Mr. Peter Hepburn-Brown a Member of the Institute of Engineers, Australia. Mr. Hepburn-Brown has sufficient experience which is relevant to the activities which he is undertaking to qualify as a Competent Person. Mr. Hepburn-Brown consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.