



1 May 2007

Manager Announcements  
Company Announcements Office  
Australian Stock Exchange Limited  
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SYDNEY NSW 2000

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### **KASBAH RESOURCES LIMITED BEGINS TRADING ON THE ASX**

- Kasbah Resources Limited (ASX code KAS) was admitted to Australian Stock Exchange on April 26 2007**
  - KAS completed IPO raising of A\$ 10,000,000**
  - IPO closed more than 4 times oversubscribed**
  - KAS technical team commence Moroccan ground work programme on 1 May 2007**
  - Initial focus is structural mapping of Achmmach and El Karit tin projects to refine planned Q2 drilling**
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The Company is pleased to confirm that it commenced trading on the Australian Stock Exchange (ASX) on April 27 2007 after closing its successful IPO capital raising of A\$10M four times oversubscribed. Managing Director Wayne Bramwell stated that;

“The strong support for the Kasbah IPO reflects the quality of the Moroccan assets, the experience of the Board and Management team and the quality of the seed investors in the Company. Kasbah’s Technical team and consultants have immediately mobilized to the field to commence the ground programme we have planned as a precursor to drilling at Achmmach later in quarter 2”.

The Company is focused on resource development opportunities in Morocco and has acquired exclusive rights to the historic El Karit tin mine and the advanced Achmmach Tin Project from the Moroccan government (ONHYM).

Following on immediately from the listing the KAS technical team and consultants have commenced the ground work programme today, 1 May 2007.

#### **Proposed Work Programme**

The proposed work programme for this quarter includes compilation of all El Karit data, structural mapping of Achmmach and El Karit, both as a precursor to drilling later in Q2.

Negotiations are being conducted with two Moroccan diamond drilling contractors.

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