

# New World Tin The Achmmach Tin Project



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Certain oral and written statements contained or incorporated by reference in this presentation, including information as to the future financial or operating performance of the Company and its projects, constitute forward-looking statements. All statements, other than statements of historical fact, are forward-looking statements. The words “believe”, “expect”, “anticipate”, “contemplate”, “target”, “plan”, “intend”, “continue”, “budget”, “estimate”, “may”, “will”, “schedule” and similar expressions identify forward-looking statements.

Forward-looking statements include, among other things, statements regarding targets, estimates and assumptions in respect of nickel or other metal production and prices, operating costs and results, capital expenditures, mineral reserves and mineral resources and anticipated grades and recovery rates. Forward-looking statements are necessarily based upon a number of estimates and assumptions related to future business, economic, market, political, social and other conditions that, while considered reasonable by the Company, are inherently subject to significant uncertainties and contingencies.

Many known and unknown factors could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements. Such factors include, but are not limited to: competition; mineral prices; ability to meet additional funding requirements; exploration, development and operating risks; uninsurable risks; uncertainties inherent in ore reserve and resource estimates; dependence on third party smelting facilities; factors associated with foreign operations and related regulatory risks; environmental regulation and liability; currency risks; effects of inflation on results of operations; factors relating to title to properties; native title and aboriginal heritage issues; dependence on key personnel; and share price volatility and also include unanticipated and unusual events, many of which are beyond the Company's ability to control or predict.

For further information, please see the Company's most recent annual financial statement, a copy of which can be obtained from the Company on request or at the Company's website: [www.kasbahresources.com](http://www.kasbahresources.com).

The Company disclaims any intent or obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. All forward-looking statements made in this presentation are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not guarantees of future performance and, accordingly, not to put undue reliance on such statements.

## COMPETENT PERSON'S STATEMENT

The information in this report is based on information compiled by Mr. Jeffrey Lindhorst a Member of the Australasian Institute of Geoscientists. Mr. Lindhorst is a full-time employee of Kasbah Resources Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Lindhorst consents to the inclusion in the report of the matters based on this information in the form and context in which it appears. The information on the Achmmach Mineral Resource contained in this release is based on data compiled by Dr S Carras of Carras Mining Pty Ltd, a Fellow of the Australasian Institute of Mining and Metallurgy who has been involved in resource estimation for over 30 years.

Dr Carras has experience which is relevant to the style of mineralisation and type of deposit under consideration and in the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” and consents to the inclusion of the information in the form and context in which it appears.

# Tin & Kasbah - The Value Proposition

- ✓ Tin - the best performing LME metal for 2010
- ✓ Technology drives demand – not tin cans
- ✓ Shrinking mine production
- ✓ Few new high grade project opportunities
- ✓ Achmmach - the best new tin opportunity in the world



# Kasbah Register - Banking & Industry Heavyweights



**ASX CODE**                      **KAS**

**Shares on Issue**                      237M

**Market Cap**                      \$20M

## Major Shareholders

Founders & Directors                      8.0%

## Institutional Investors

IFC (World Bank)                      13.7%

African Lion 2 Fund                      13.7%

Resource Capital Fund                      7.6%

Traxys Projects                      5.6%

Societe Generale                      5.1%

Thailand Smelting & Refining                      2.5%

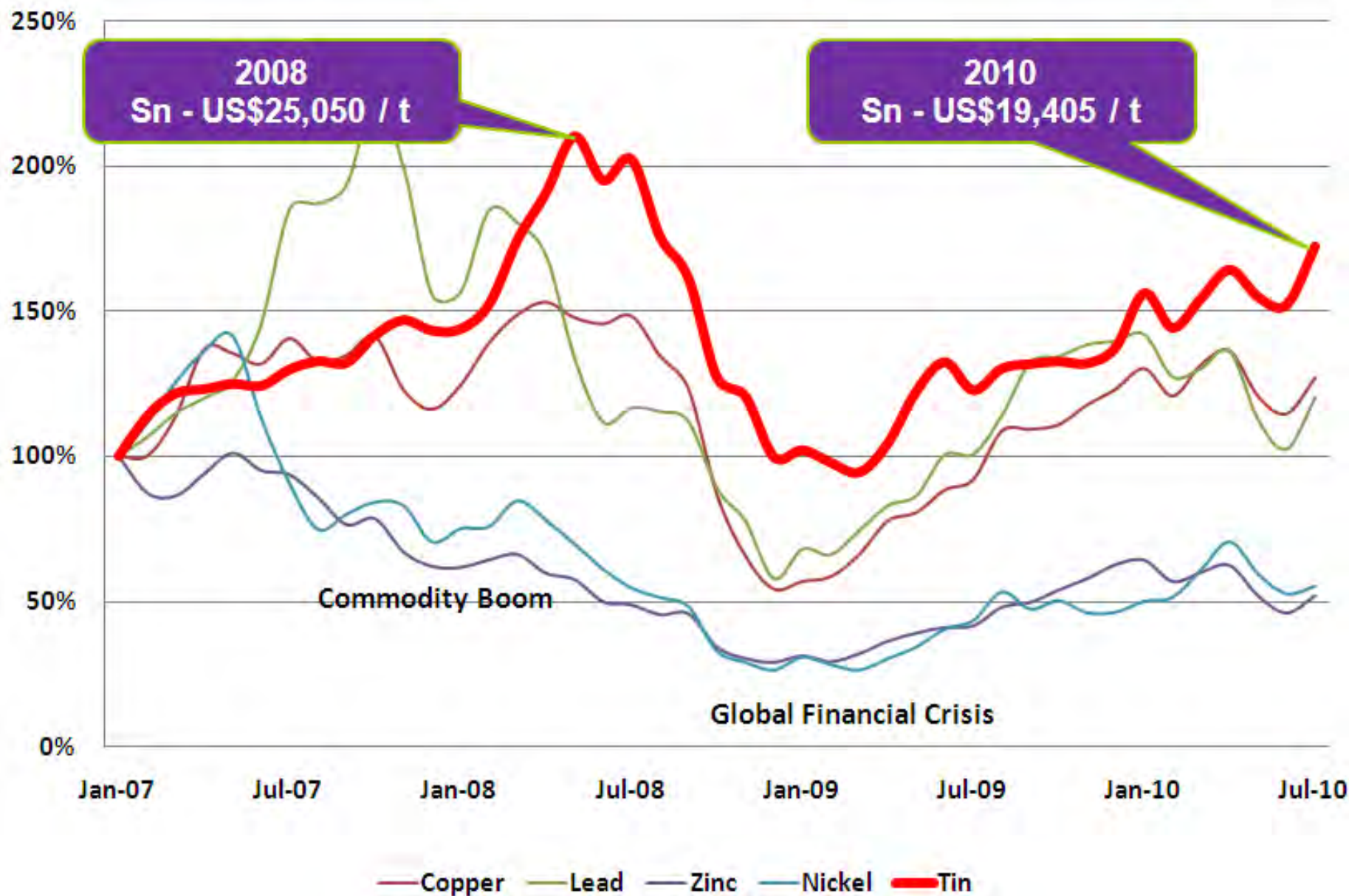
Macquarie Bank                      1.7%



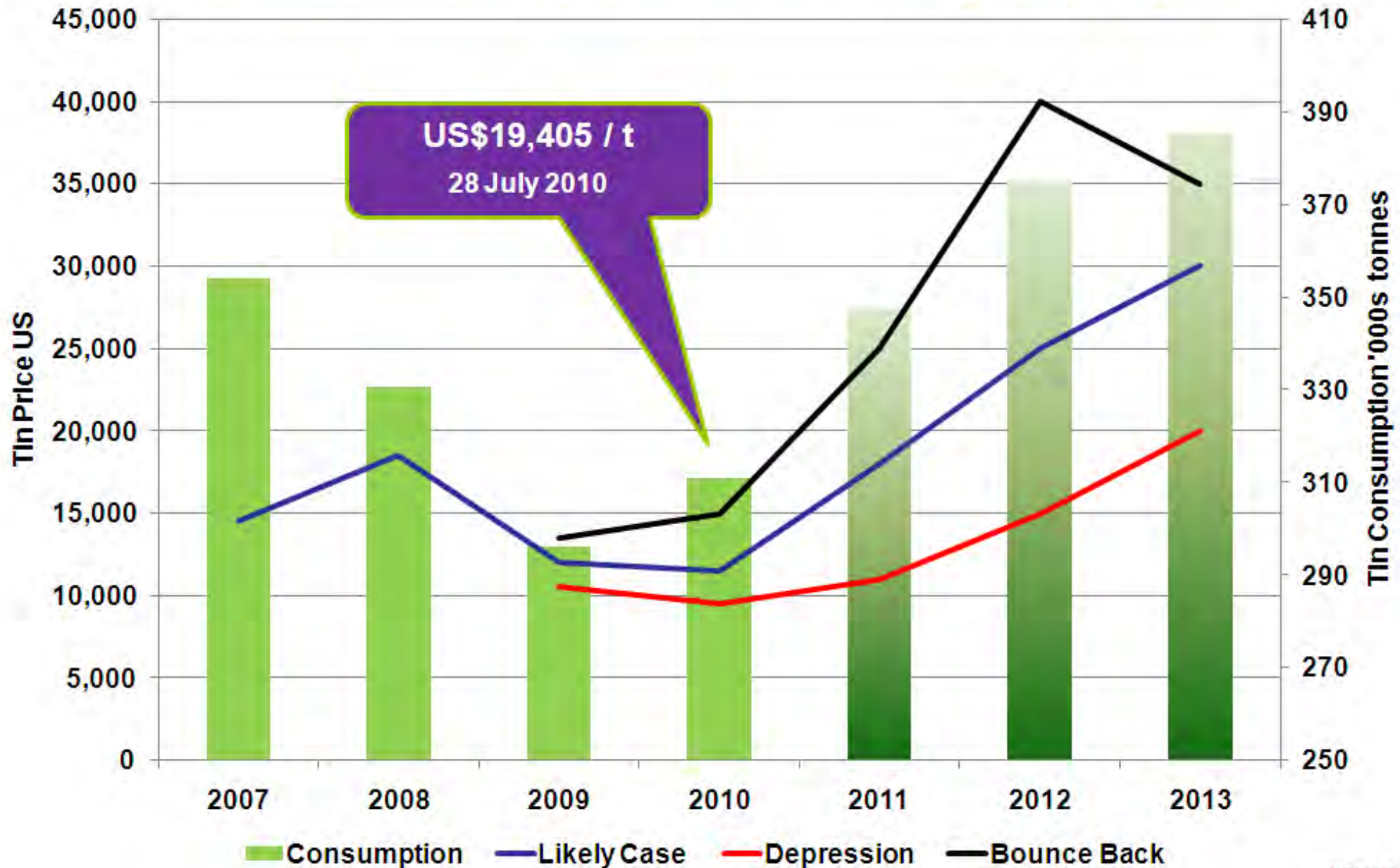
# The Kasbah Team – Experience Counts

Non-Executive Chairman	Graeme Walker	+30 years	finance and corporate
Non-Exec Director	Mike Spratt	+40 years	tin mining, smelting and engineering
Non-Exec Director	Dr Rod Marston	+35 years	geology and development
Non-Exec Director	Dr Rob Weinberg	+30 years	geology and corporate
Managing Director	Wayne Bramwell	+19 years	project management and evaluation
Country Manager	Chris Bolger	+30 years	tin geology and mining
Development Manager	Mike Kitney	+35 years	process & study management

# Tin – The best LME performer



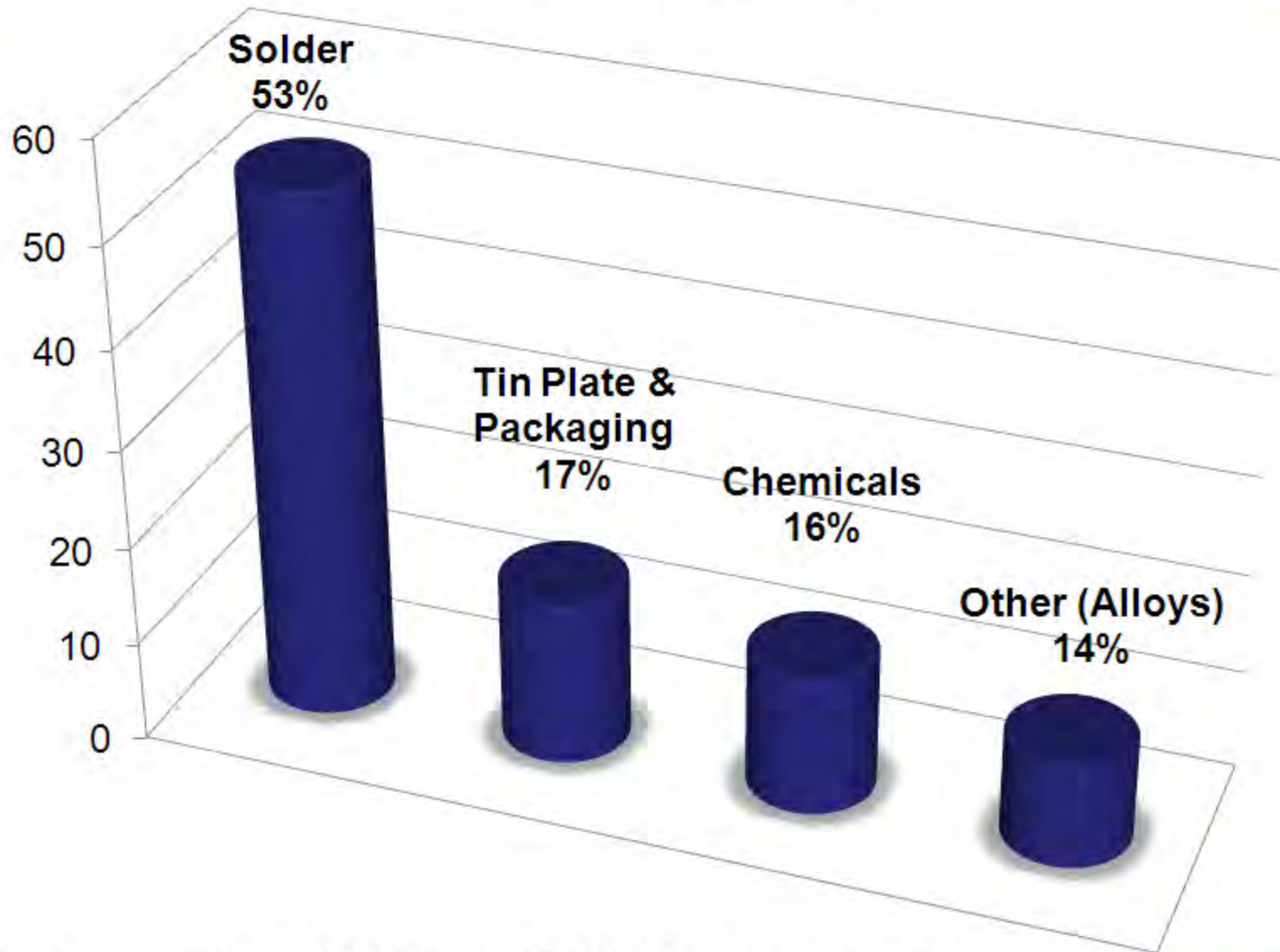
# Tin Price – Demand up + diminishing supply



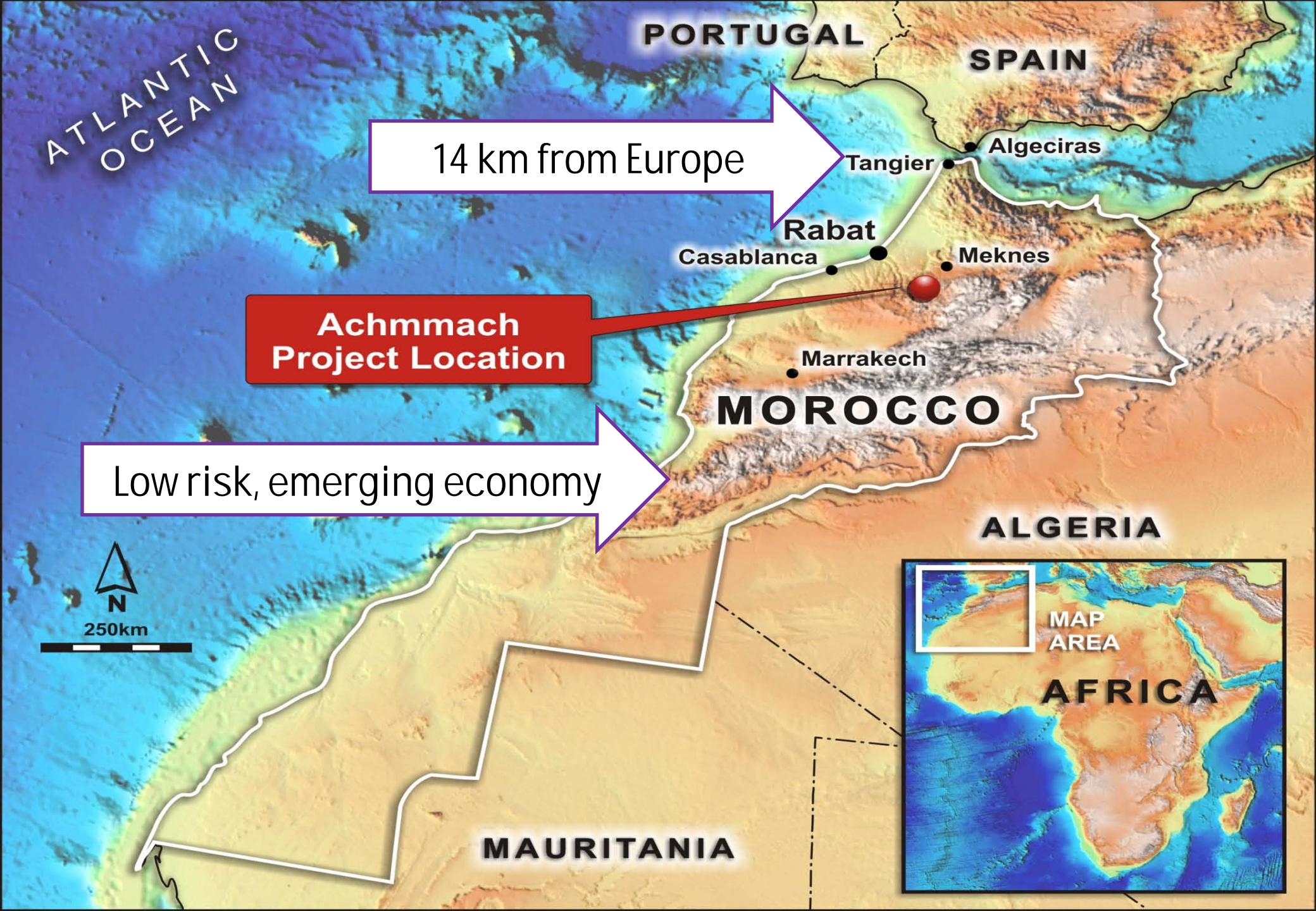
How Much  
Tin  
Have You Held  
Today?



# ELECTRONIC SOLDER – NOT TIN CANS



Total Consumption = 320,000 – 350,000 tonnes tin per annum **and growing**



ATLANTIC OCEAN

PORTUGAL

SPAIN

14 km from Europe

Tangier

Algeciras

Rabat

Casablanca

Meknes

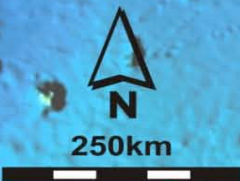
Achmmach Project Location

Marrakech

MOROCCO

Low risk, emerging economy

ALGERIA



MAURITANIA



MAP AREA

AFRICA



**MAP AREA**

**MOROCCO**

**ATLANTIC OCEAN**

**Achmmach Project**

Long Metal and Bulk Commodity Mining History



25km

To Fes

34°N

33°N

7°W

6°W

**Rabat**

**Kenitra**

Sidi Slimane

Sidi Kassem

Tiflet

Khemisset

**Meknes**

Mohammedia

Ben Slimane

**Casablanca**

Sidi Bettache

Maaziz

Agourai

El Hajeb

Rommani

Oulmes

Azrou

El Gara

Ezzhiliga

Ben Ahmed

**Khouribga**

**Oued Zem**

Khenifra

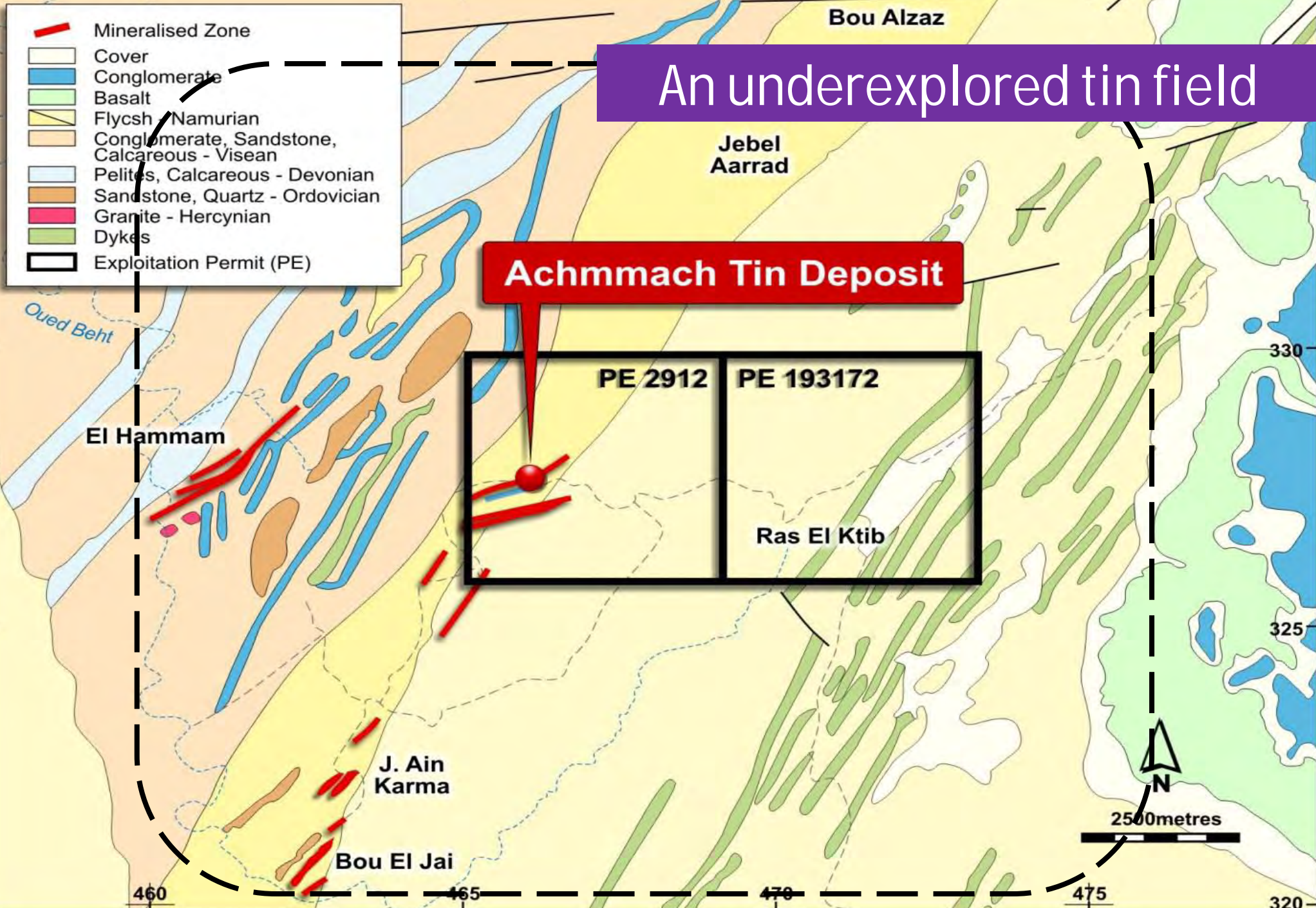
# The Achmmach Tin Project, Morocco

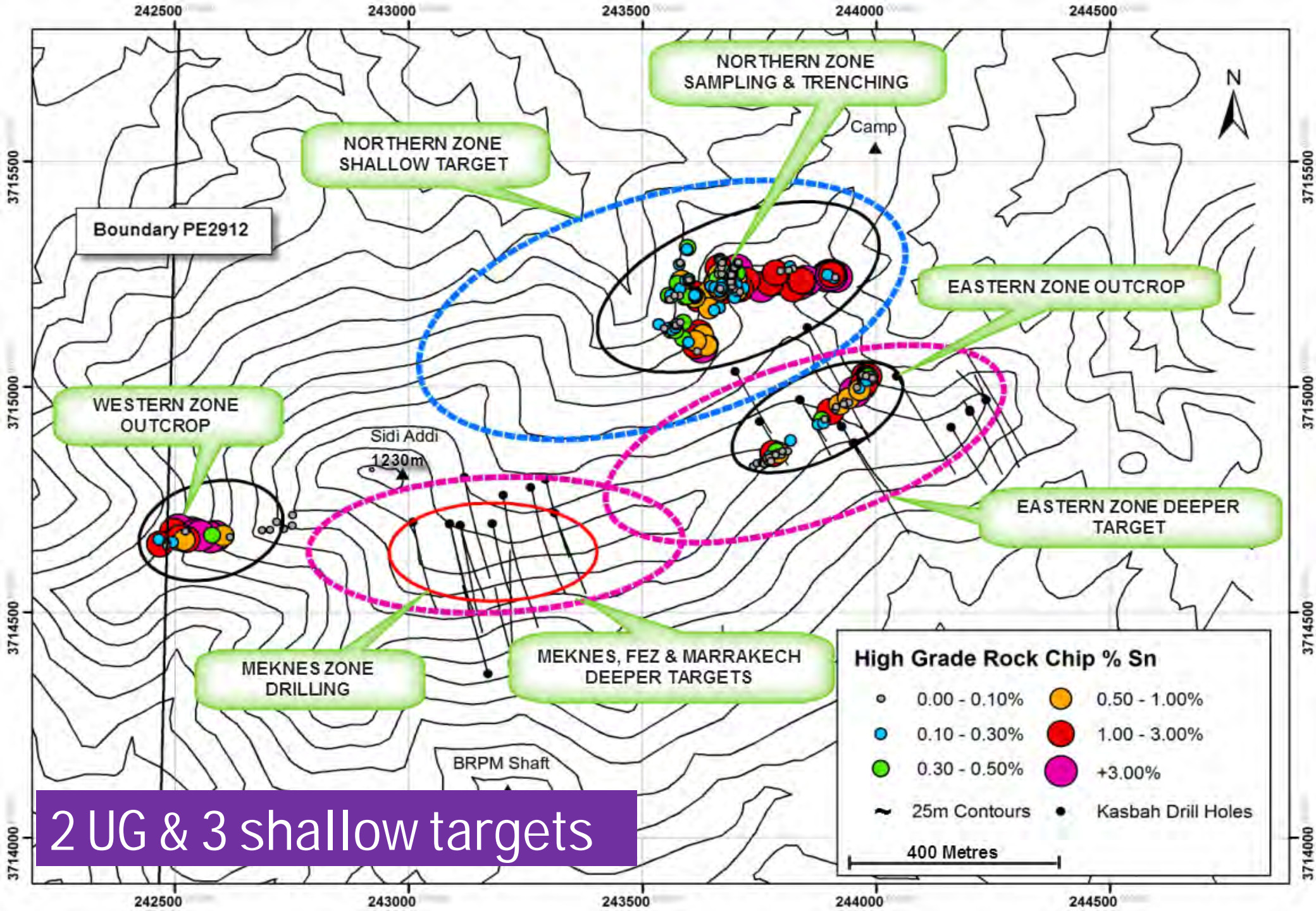


# An underexplored tin field

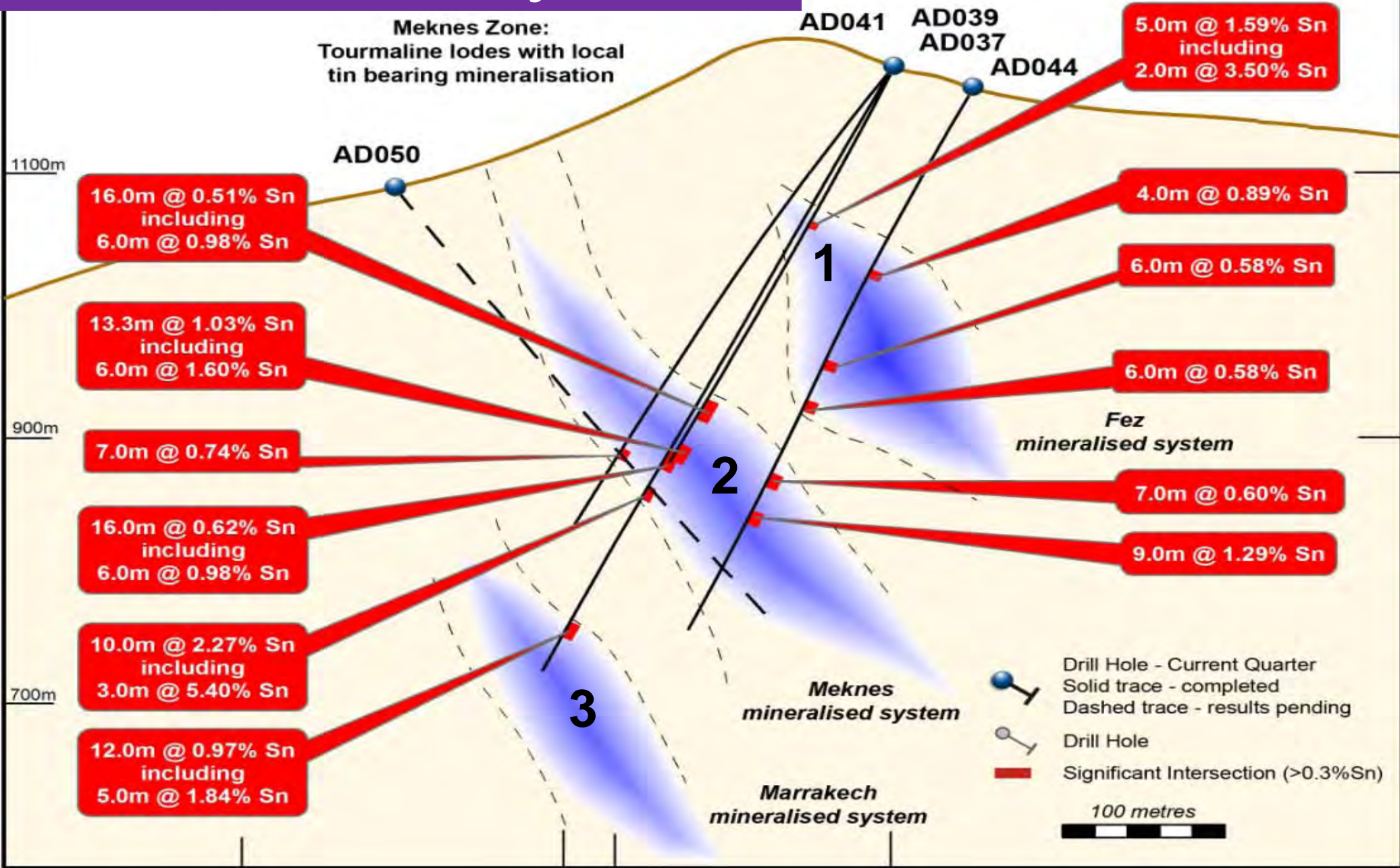
- Mineralised Zone
- Cover
- Conglomerate
- Basalt
- Flycsh / Namurian
- Conglomerate, Sandstone, Calcareous - Visean
- Pelites, Calcareous - Devonian
- Sandstone, Quartz - Ordovician
- Granite - Hercynian
- Dykes
- Exploitation Permit (PE)

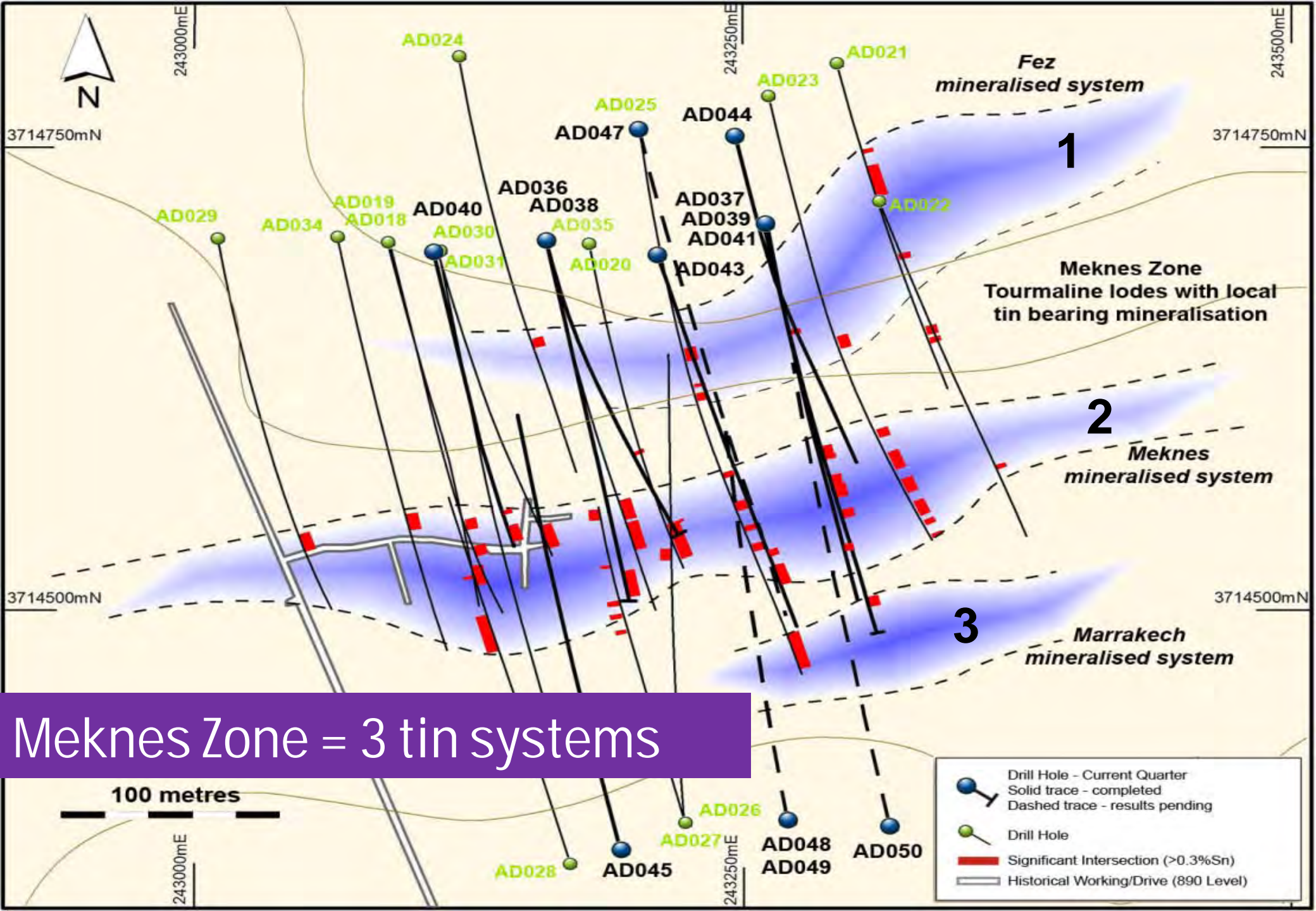
## Achmmach Tin Deposit



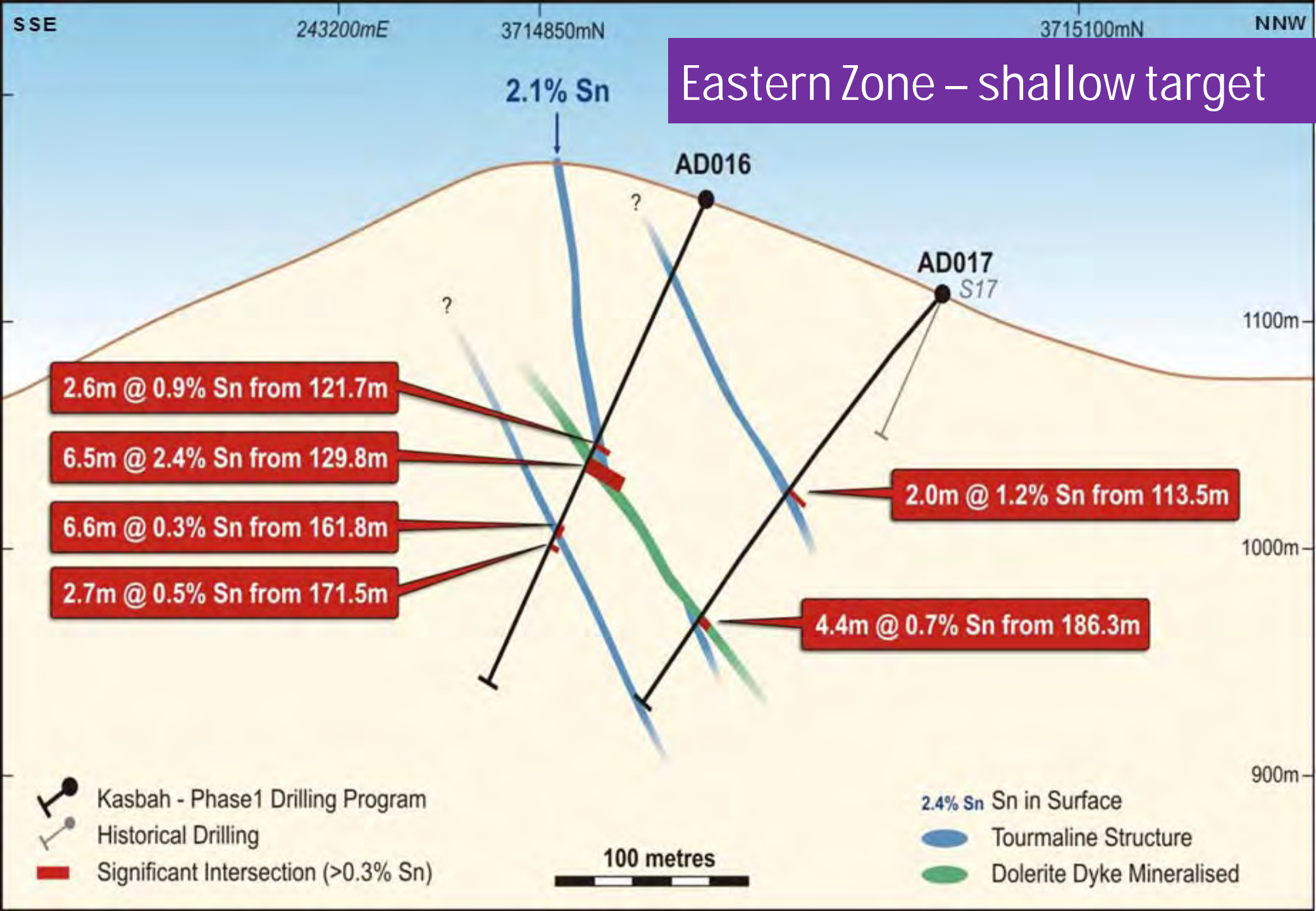


# Meknes Zone = 3 tin systems





# Eastern Zone – shallow target



# Achmmach – 1 Start Up Plan

- ❑ **Resource Target:** 10Mt Inferred / 4Mt Indicated
- ❑ **Mine scale:** 800,000 tpa
- ❑ **Mine life:** 6 years
- ❑ **Mining method:** Bulk UG mining
- ❑ **Mine grade target:** 0.9 - 1% diluted
- ❑ **Tin in tin concentrate:** 5,400 – 6,000 tpa
- ❑ **Concentrate grade:** > 55 % Sn
- ❑ **Processing:** Conventional gravity & flotation
- ❑ **Tin Recovery :** 75 - 80 % Sn



Growth Opportunity



Shallow Open Pit Targets

# If Achmmach was...



## A **gold** project

- 1% Sn is

≈ **900,000 Oz**

≈ 5.2 g/t Au



## A **copper** project

- 1% Sn is

≈ **147,000 t**

≈ 2.7% Cu



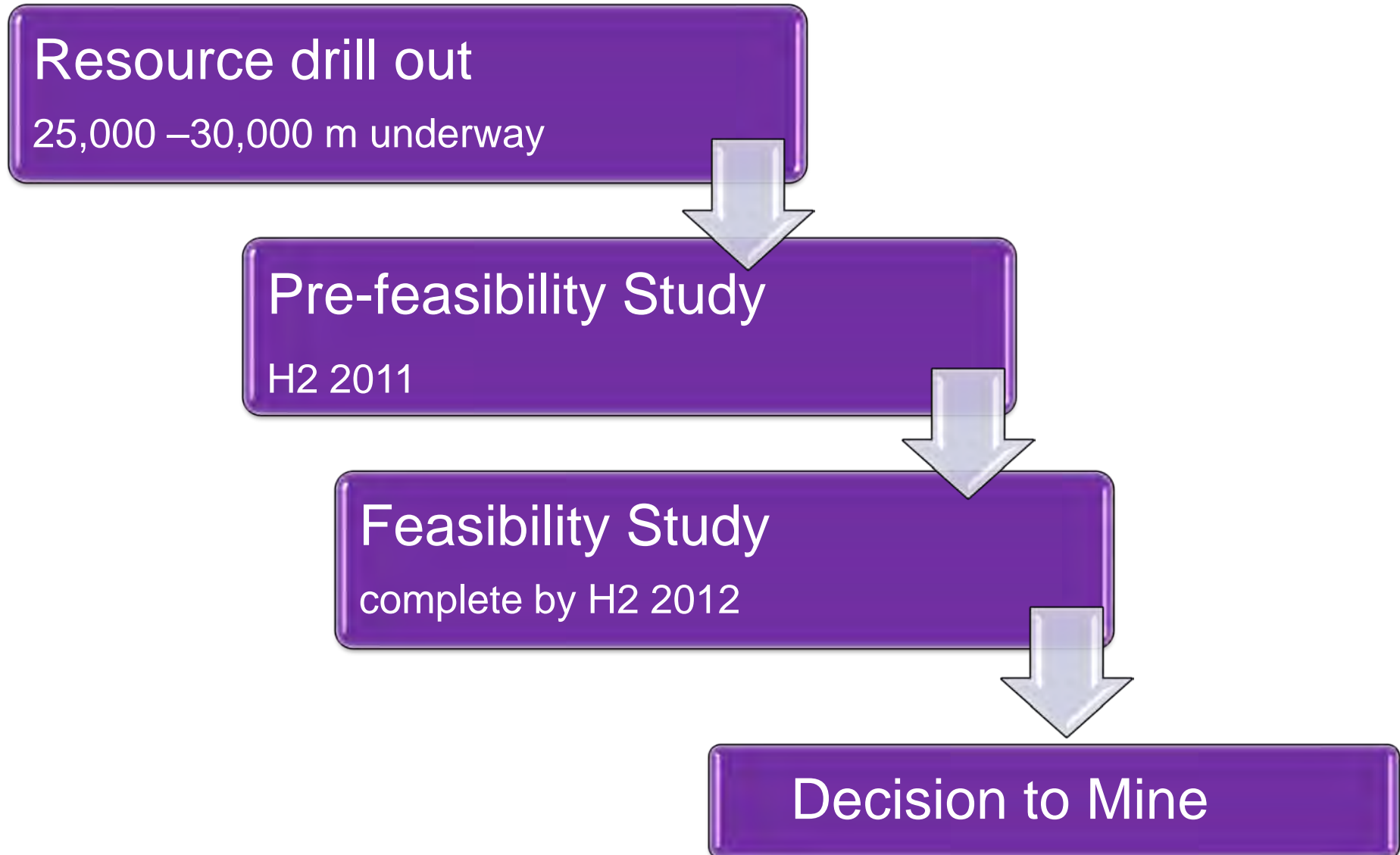
## A **nickel** project

- 1% Sn is

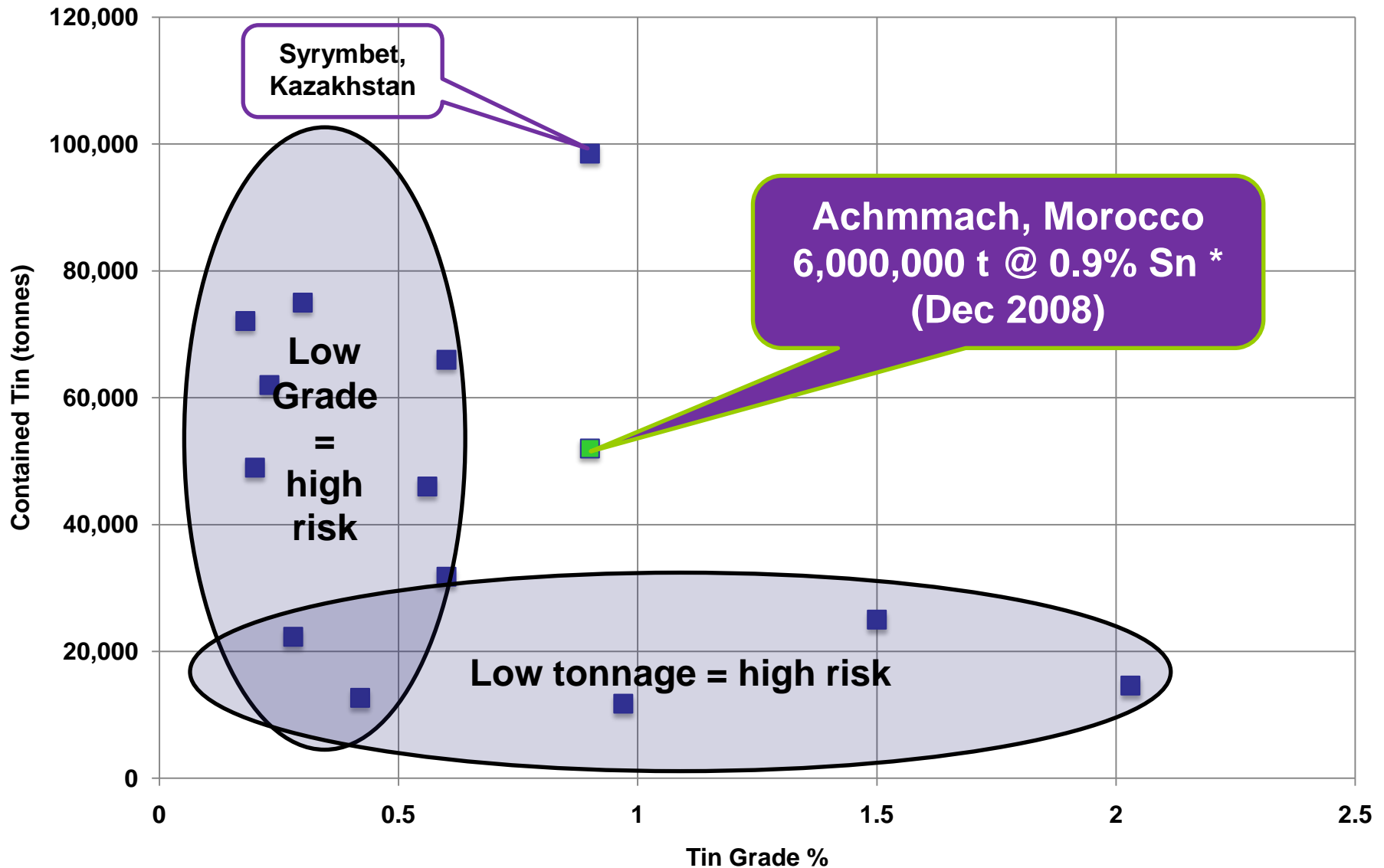
≈ **51,000 t**

≈ 0.95% Ni

# Achmmach – Development Timetable

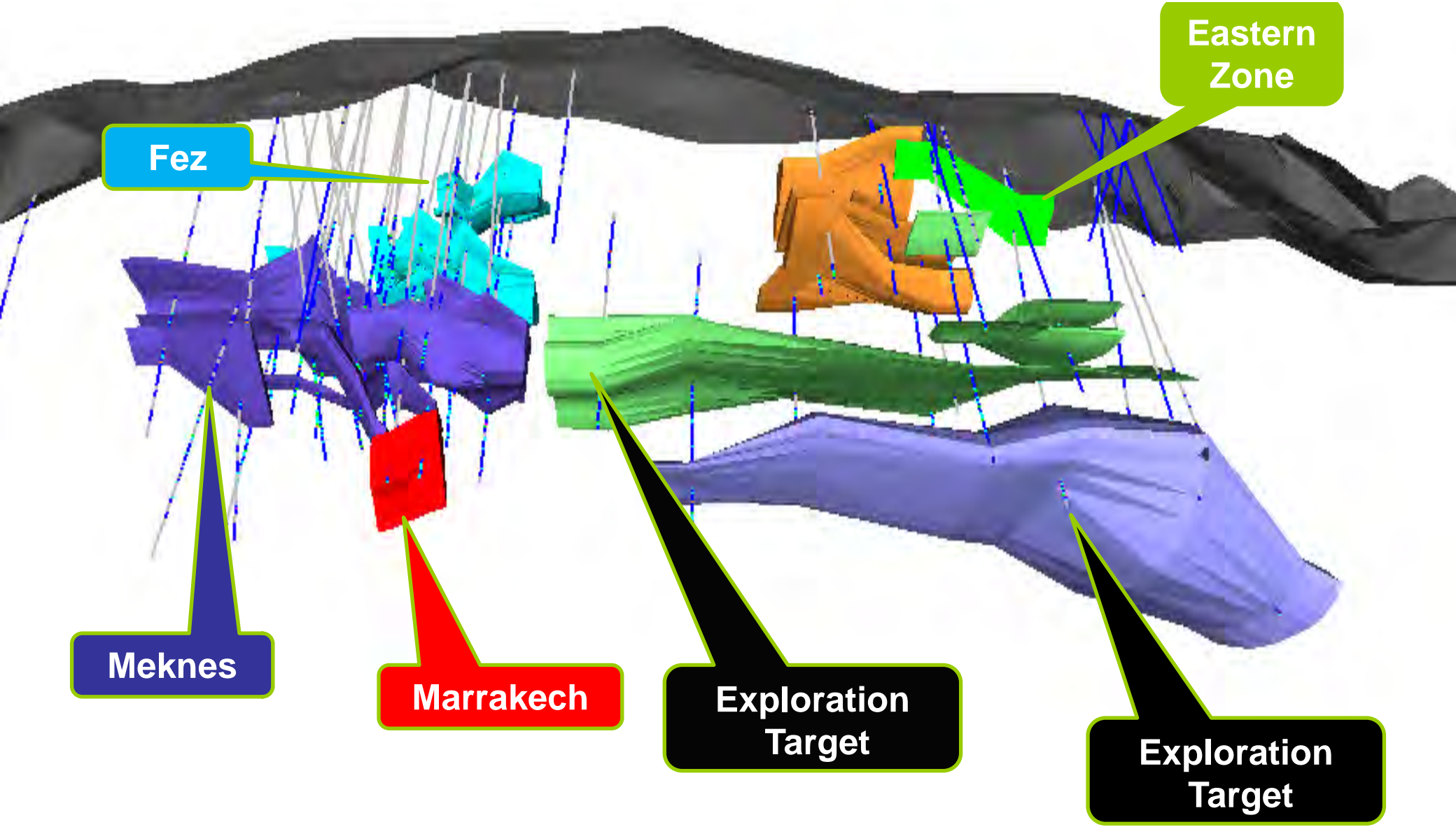


# World **Undeveloped** Tin Resources



\* Grade diluted for mining

# Achmmach – 1.8 km of Tin Mineralisation



Fez

Eastern Zone

Meknes

Marrakech

Exploration Target

Exploration Target

# Tin & Kasbah - The Emerging Opportunity

- ✓ Tin – the best performing LME commodity
- ✓ Shrinking mine production
- ✓ Non-conflict sources of tin in hot demand
- ✓ Achmmach - the best new tin opportunity in the world
- ✓ 2-3 rigs drilling = strong news flow



# DISCOVER NEW WORLD TIN

ASX: KAS

Booth # 112



[www.kasbahresources.com](http://www.kasbahresources.com)