

04 NOVEMBER 2010

ASX CODE: **KAS**

BOARD & MANAGEMENT

GRAEME WALKER
NON EXECUTIVE CHAIRMAN

MIKE SPRATT
NON EXECUTIVE DIRECTOR

ROD MARSTON
NON EXECUTIVE DIRECTOR

ROB WEINBERG
NON EXECUTIVE DIRECTOR

WAYNE BRAMWELL
MANAGING DIRECTOR

TREVOR HART
CFO / COMPANY SECRETARY

CHRIS BOLGER
COUNTRY MANAGER

JEFFERY LINDHORST
EXPLORATION MANAGER

PROJECTS - MOROCCO

ACHMMACH TIN PROJECT

TAMLALT GOLD PROJECT

INVESTMENT DATA

SHARES ON ISSUE 272M

SHAREHOLDERS

TOP 20 HOLD 57%

LME TIN PRICE
(2/11/10)

US\$25,900 / T
(CASH BUYER)

ABOUT KASBAH

KASBAH RESOURCES IS
AN AUSTRALIAN LISTED
MINERAL EXPLORATION AND
DEVELOPMENT COMPANY
ADVANCING THE ACHMMACH
TIN PROJECT TOWARDS
PRODUCTION.

OUR PRIME COMMODITY
IS TIN.

COMPLETION OF TRANCHE 1 PLACEMENT



As announced on 18 October 2010, Kasbah Resources Limited (ASX: KAS) will raise up to \$24 million to fund an accelerated exploration and development program at its Achmmach Tin Project.

Kasbah is pleased to advise Tranche 1 of the share placement has been completed and that the Company has allotted 35 million shares at \$0.24 cents to raise \$8.4 million.

Tranche 2 of the share placement (a further 52.5 million shares) will be issued subject to shareholders' approval at the upcoming Annual General Meeting, to be held on Friday 26 November 2010.

In addition, the Board is pleased to confirm that it has received the ASX waiver requested by the Company to conduct the share purchase plan ("SPP") at the same price as the placement. The Company has now initiated the SPP to raise up to \$3 million at \$0.24 per share and SPP documents will be mailed to eligible shareholders in the coming days. The record date to be eligible for the SPP was 15 October 2010.

This capital raising will ensure the Company is fully funded to completion of the feasibility study and will facilitate the acceleration of the drilling program to expand the current resource base at Achmmach.



Trevor Hart
CFO/Company Secretary