

23 NOVEMBER 2011

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LME TIN PRICE (21/11/11)

US\$20,795/T
(CASH BUYER)

PROJECTS

ACHMMACH TIN PROJECT
TAMLALT GOLD PROJECT

INVESTMENT DATA

SHARES ON ISSUE 364M

ABOUT KASBAH

KASBAH RESOURCES IS
AN AUSTRALIAN LISTED
MINERAL EXPLORATION AND
DEVELOPMENT COMPANY
ADVANCING THE ACHMMACH
TIN PROJECT TOWARDS
PRODUCTION.

OUR PRIME COMMODITY IS TIN.

ACHMMACH DRILLING UPDATE



HIGHLIGHTS

- First Gap Zone section completed by drill holes AD107, AD110 and AD111
- Section 2450mE has closed off mineralisation up dip as predicted and tin mineralisation remains open at depth

AD107 returned:

- 45.2m @ 0.64% Sn from 235.8m, (new zone of mineralisation inferred);
- 17m @ 0.71% Sn from 310m; and
- 18.7m @ 0.70% Sn from 403m (includes 5m @ 1.38% Sn from 407m)

AD110 returned:

- 7m @ 0.72% Sn from 306m, (includes 5m @ 0.88% Sn from 306m);
- 4m @ 0.75% Sn from 347m; and
- 5m @ 0.54% Sn from 387m

- 5 rigs currently operational at Achmmach with drilling productivity increasing to approximately 3,000 metres/month.
- Currently over 1000 assays are pending from drill holes AD108, AD112, AD114, AD115.

OVERVIEW

Kasbah Resources Limited (“Kasbah”) is pleased to announce the latest exploration drilling results from the Company’s Achmmach Tin Project in Morocco. The Gap Zone is a significant Exploration Target which could link the mineralisation previously defined by the 2010 Resource model in the Meknes/Fez and Eastern zones. The Gap Zone is being systematically drilled out on 80m sections with drill holes AD107, AD110 and AD111 completing the first full section in this target.

Section 2450mE is located 80m east of the current 2010 Meknes Resource (refer Figure 1) and comprises 7 drill holes for 3145m (AD095, AD095D1, AD096 and AD100 were previously reported to ASX on 28 June 2011 with AD100 returning the best results to date from the Project).

In general the mineralisation / alteration zones within AD107, AD110 and AD111 were intersected in their predicted locations and showed good overall correlation within the Meknes Trend.

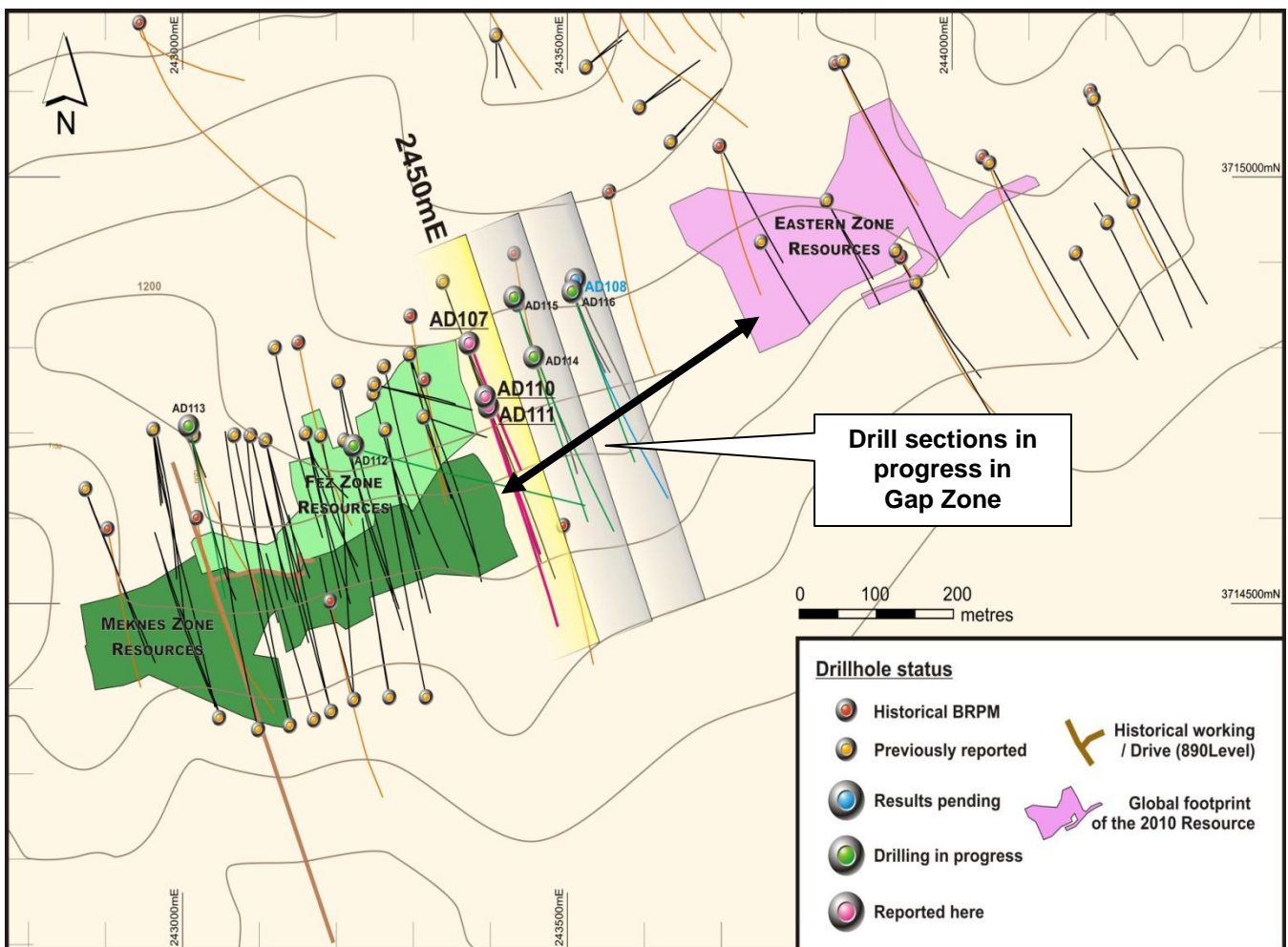


Figure 1
Achmmach Drill Plan (showing 80m drill sections in progress)

AD107 intersects the Meknes Zone between previously reported drill holes AD096 and AD095D1 while AD110 and AD111 tested the Meknes Zone above the previously reported drill hole AD100 (Figure 2).

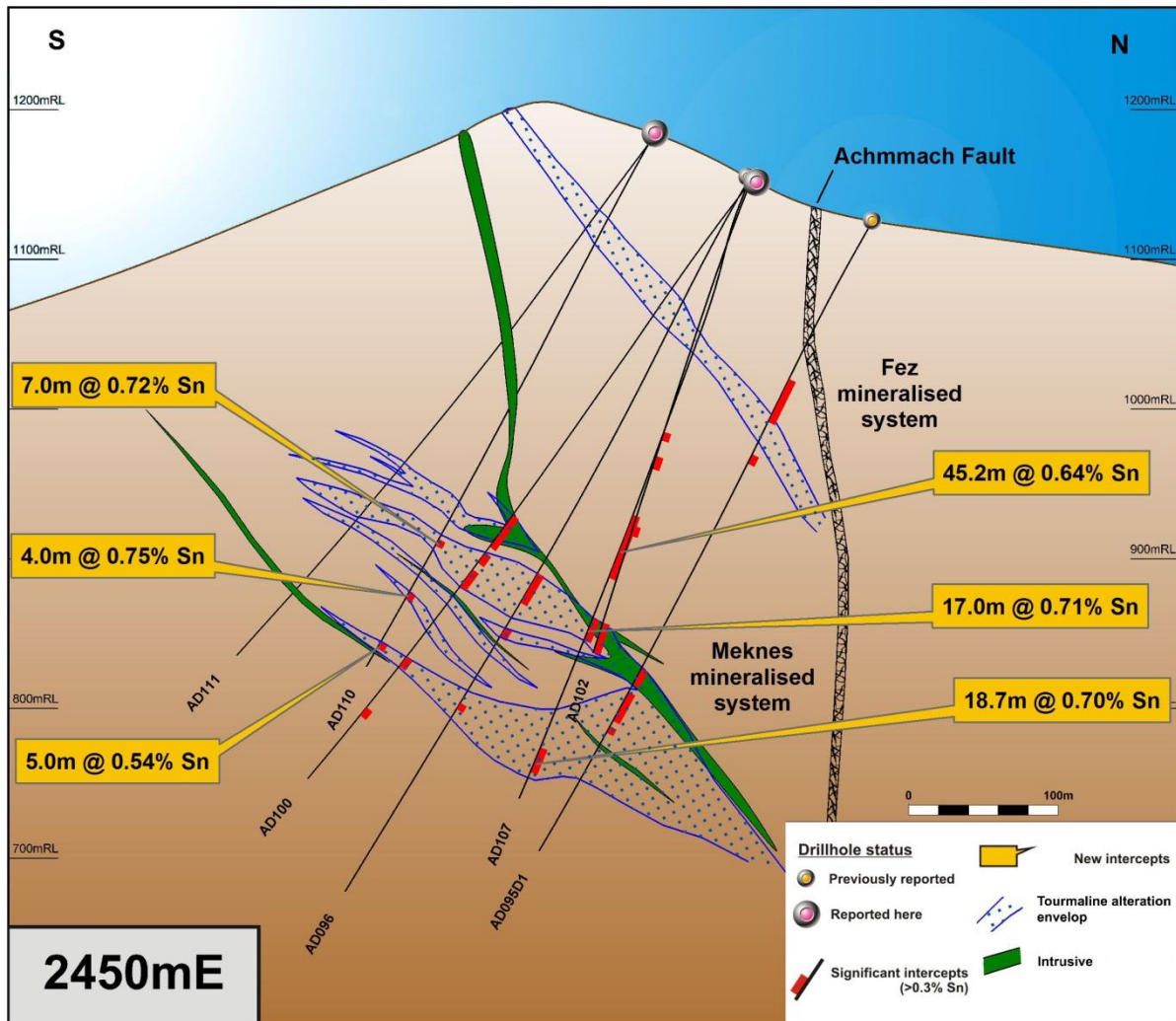


Figure 2
Cross Section 2450mE

A felsic intrusive has been identified in the Achmmach project area both by surface mapping and in drill holes. This intrusive is semi-continuous, trends in a similar direction to the Meknes trend and is mineralised in places on this drill section (2450mE).

All intrusives pre-date the mineralising events in the Achmmach project area and have been disrupted by the same tectonic events that have structurally prepared the sediments which host the bulk of the tourmaline alteration and tin mineralisation. The intrusives are not the source of the tourmaline or tin mineralising fluids but can be interpreted as being potential hosts for alteration and tin mineralisation.

As such, these intrusives represent a style of tin target differing from the structurally prepared zones within deformed sediments as tested by the majority of drilling to date.

Key Points - Mineralised Intersections

- AD107 and AD110 confirmed the presence of the Meknes Zone mineralisation on this section at typical thickness and tin grades. As expected, AD111 appears to express an up-dip closure of the mineralised system above the 925m RL.

AD107 returned:

- 45.2m @ 0.64% Sn from 235.8m;
 - 4m @ 0.32% Sn from 291m;
 - 17m @ 0.71% Sn from 310m;
 - 8m @ 0.35% Sn from 372m; and
 - 18.7m @ 0.70% Sn from 403m (includes 5m @ 1.38% Sn from 407m)
- The upper intercept of 45.2m @ 0.64% Sn from 235.8m is mineralisation located spatially above the Meknes Mineralised System. Its structural context has yet to be determined but the mineralisation is sediment hosted, moderate tourmaline alteration with thin cassiterite bearing veins. It is clearly constrained in its extent but the constraints are not yet understood.
 - The lower intersections of tin mineralisation in AD107 are typical of Meknes intersections in these locations.

AD110 returned:

- 7m @ 0.72% Sn from 306m (includes 5m @ 0.88% Sn from 306m);
 - 4m @ 0.75% Sn from 347m; and
 - 5m @ 0.54% Sn from 387m
- One drill hole remains to be drilled below AD095D1 to further test the down dip extent of the mineralised system.
 - The Achmmach Fault (Figure 2) is a late stage fault. It does not appear to significantly affect the continuity of the interpreted Meknes trend which hosts the majority of the drill tested tin mineralisation.

Infill and extensional drilling of the Meknes / Fez and Gap Zones continues and assays are pending for in excess of 1000 samples from drill holes AD108, AD112, AD114 and AD115.



Wayne Bramwell
Managing Director

For further information please go to:

www.kasbahresources.com

Or email:

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Achmmach Tin Project August 2010 Resource			
Category	M Tonnes	Sn %	Contained Tin (k tonnes)
Indicated	2.2	0.8	17
Inferred	4.8	0.8	37
Total	7.0	0.8	54

The information in this announcement that relates to Kasbah Resources Limited's mineral resource estimates for the Achmmach Project is based on information compiled by Michael Job, who is a full time employee of Quantitative Group and a Member of the Australasian Institute of Mining and Metallurgy. Michael Job has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2004 JORC code. Michael Job consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

The information in this report is based on information compiled by Mr Chris Bolger, a Member of the Australasian Institute of Mining and Metallurgy. Mr Bolger is a full-time employee of Kasbah Resources Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Bolger consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

APPENDIX A: Meknes Zone Drilling Significant Intersections

Hole ID	Collar UTM 30N WGS84 N	Collar UTM 30N WGS84 E	From (m)	To (m)	Down-hole interval (m)	Tin Grade %
AD107	3714797	243377	235.8	281	45.2	0.64
			291	295	4	0.32
			310	326	17	0.71
			372	380	8	0.35
			403	421	18.7	0.70
		<i>includes</i>	407	412	5	1.38
AD110	3714742	243392	306	313	7	0.72
		<i>includes</i>	308	313	5	0.88
			347	351	4	0.75
			387	392	5	0.54

^A significant intersections >100m below natural surface selection criteria:

≥ 0.3%Sn and ≥ 5m down-hole and ≤ 3m down-hole < 0.3%Sn included OR

≥ 0.3%Sn and ≥ 1.5 %Tin-metres metal accumulation down-hole and ≤ 3m down-hole < 0.3%Sn included