

New World Tin The Achmmach Tin Project

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For further information, please see the Company's most recent annual financial statement, a copy of which can be obtained from the Company on request or at the Company's website: www.kasbahresources.com.

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COMPETENT PERSON'S STATEMENT

The information in this report is based on information compiled by Mr. Jeffrey Lindhorst a Member of the Australasian Institute of Geoscientists. Mr. Lindhorst is a full-time employee of Kasbah Resources Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Lindhorst consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

The information in this report that relates to Kasbah Resources Limited's mineral resource estimates for the Achmmach project, is based on information compiled by Michael Job, who is a full time employee of Quantitative Group and a Member of the Australasian Institute of Mining and Metallurgy. Michael Job has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2004 JORC code. Michael Job consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

Tin & Kasbah - The Value Proposition

- ✓ Tin - the best performing LME metal for 2010
- ✓ Technology drives demand – not tin cans
- ✓ LME stocks and mine production plummeting
- ✓ Few new emerging producers
- ✓ Achmmach - the best new tin opportunity in the world

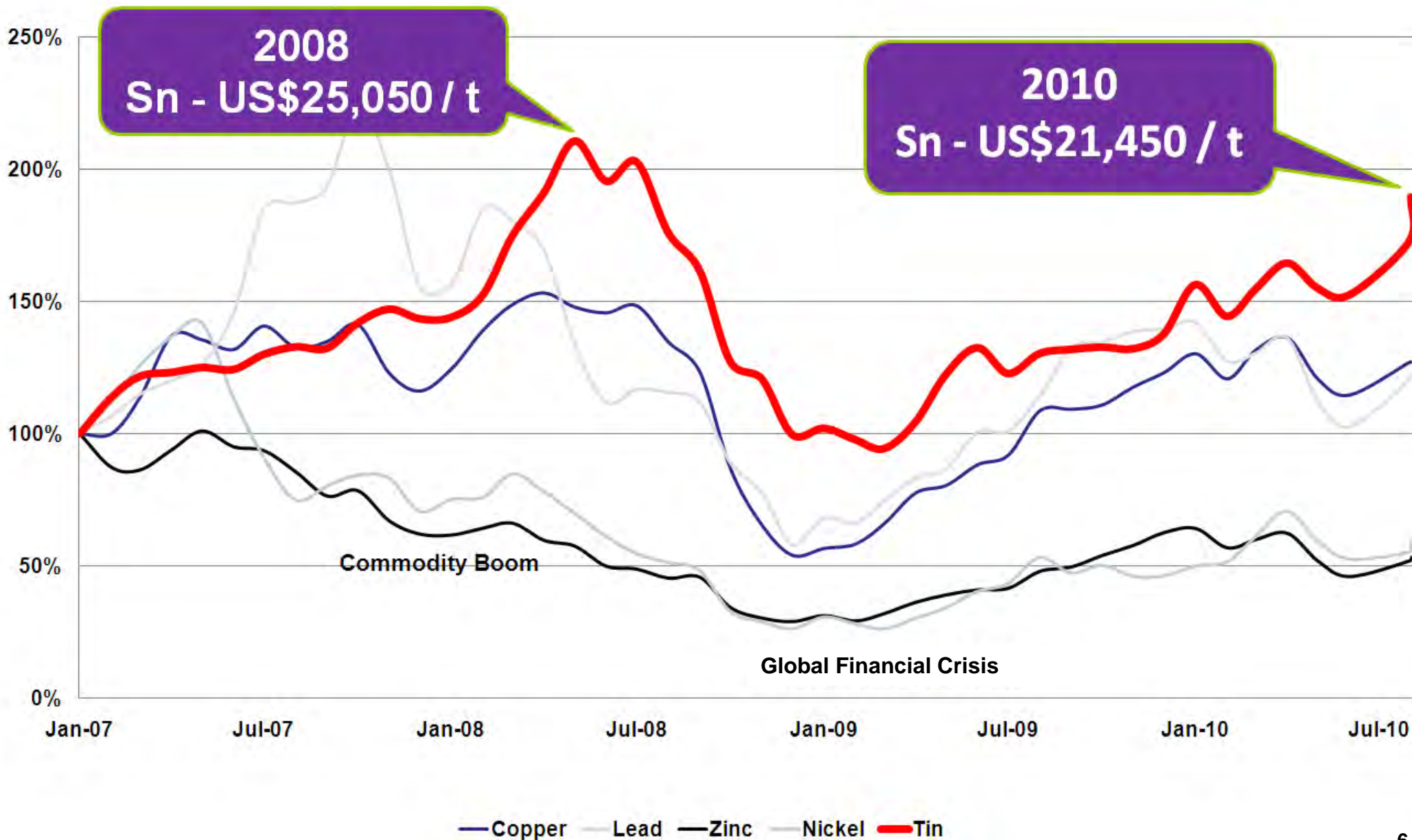




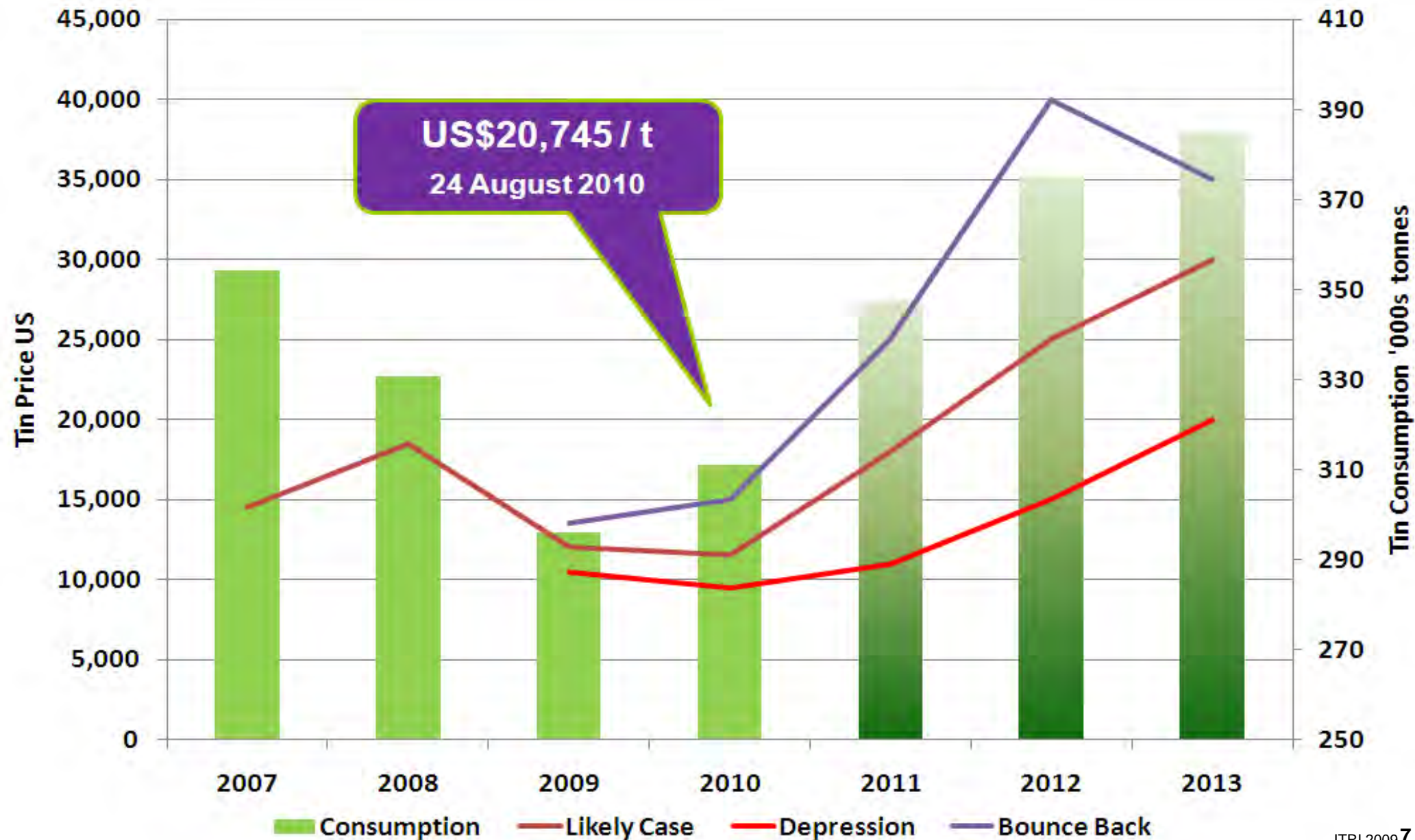
The Kasbah Team – Experience Counts

Non-Executive Chairman	Graeme Walker	+30 years	finance and corporate
Non-Exec Director	Mike Spratt	+40 years	tin mining, smelting and engineering
Non-Exec Director	Dr Rod Marston	+35 years	geology and development
Non-Exec Director	Dr Rob Weinberg	+30 years	geology and corporate
Managing Director	Wayne Bramwell	+19 years	project management and evaluation
Country Manager	Chris Bolger	+30 years	tin geology and mining
Development Manager	Mike Kitney	+35 years	process & study management

Tin – The best LME performer



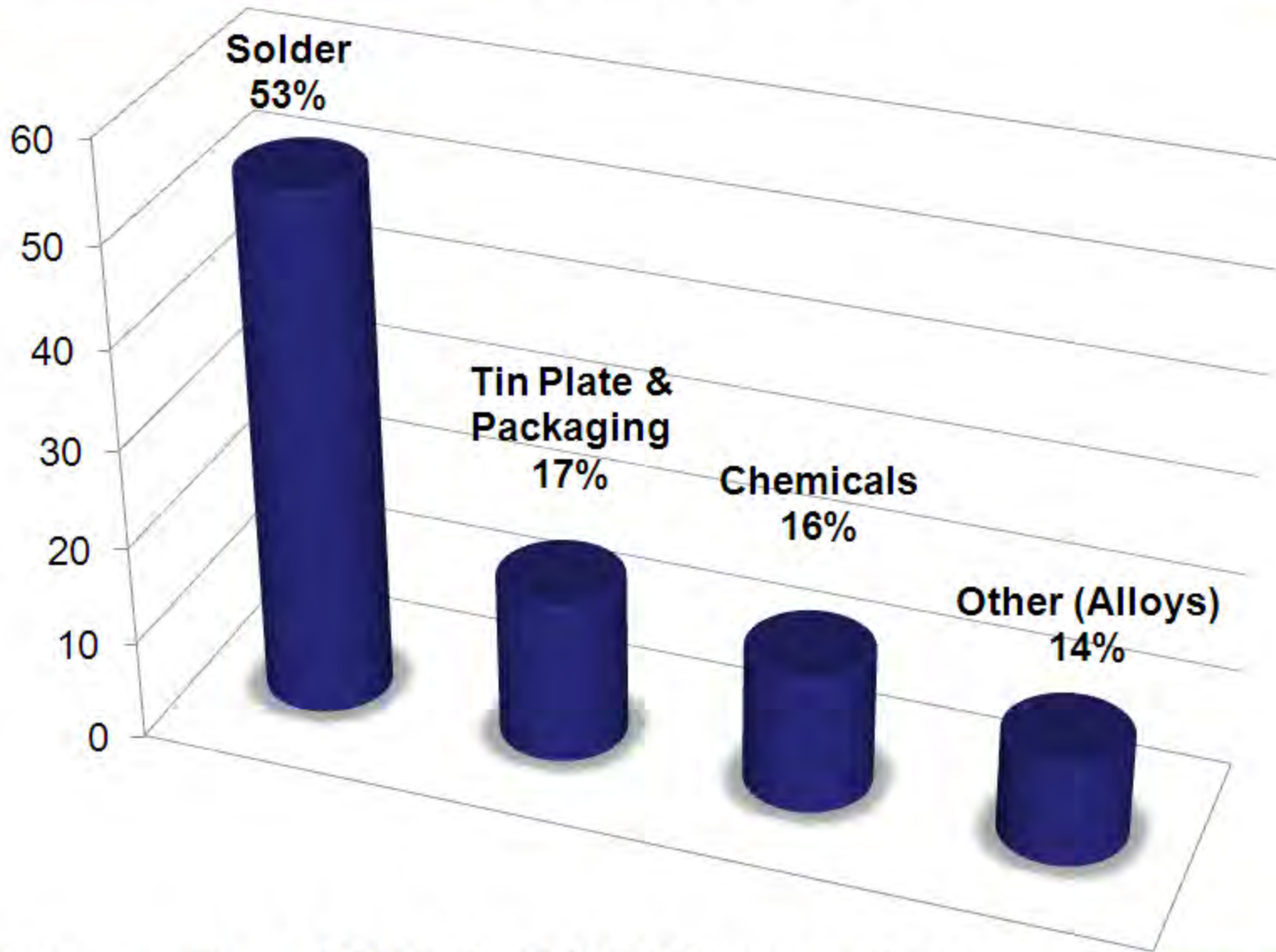
Tin Price– Shrinking Supply + Growing Demand



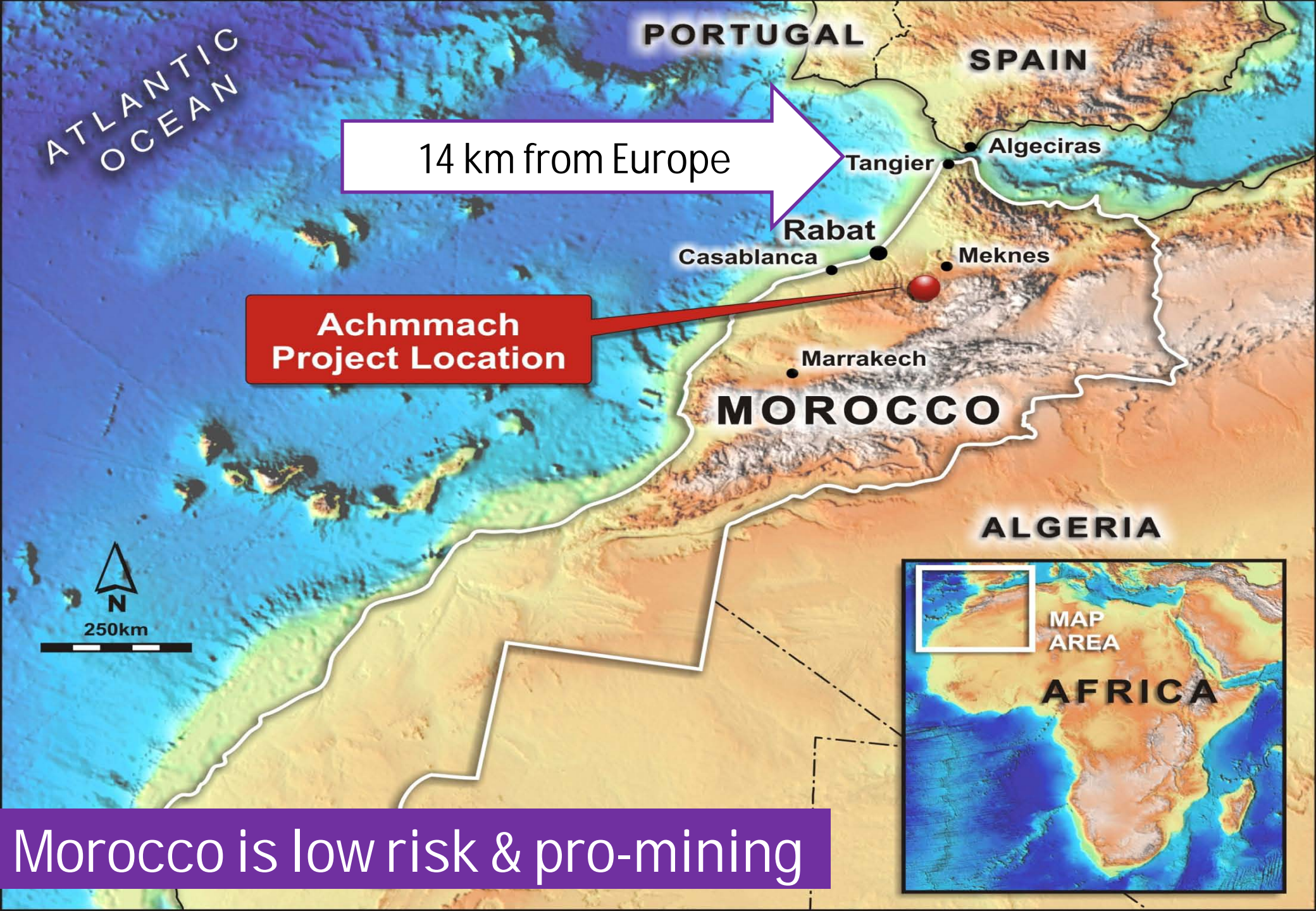
How Much
Tin
Have You Held
Today?



ELECTRONIC SOLDER – NOT TIN CANS



Total Consumption = 320,000 – 350,000 tonnes tin per annum **and growing**



ATLANTIC OCEAN

PORTUGAL

SPAIN

14 km from Europe

Tangier

Algeciras

Rabat

Casablanca

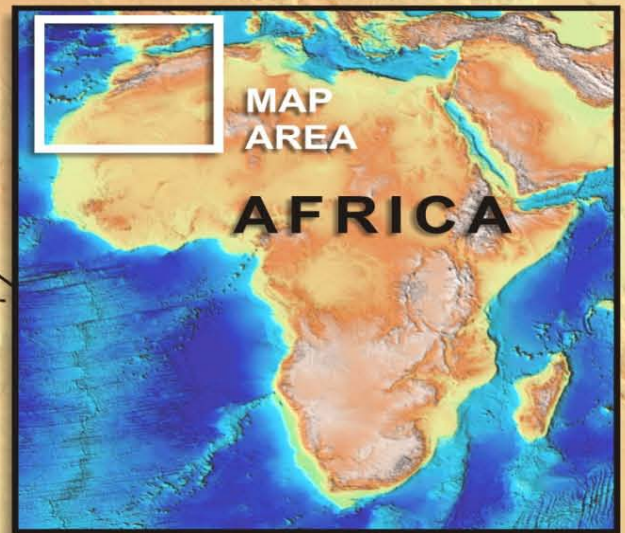
Meknes

Achmmach Project Location

Marrakech

MOROCCO

ALGERIA



Morocco is low risk & pro-mining

First World Infrastructure



The Achmmach Tin Project, Morocco



If Achmmach was...



A **gold** project

- 1% Sn is

≈ 927,000 Oz

≈ 5.3 g/t Au



A **copper** project

- 1% Sn is

≈ 154,000 t

≈ 2.8% Cu














A **nickel** project

- 1% Sn is

≈ 50,000 t

≈ 0.90% Ni

-  Mineralised Zone
-  Cover
-  Conglomerate
-  Basalt
-  Flycsh - Namurian
-  Conglomerate, Sandstone, Calcareous - Visean
-  Pelites, Calcareous - Devonian
-  Sandstone, Quartz - Ordovician
-  Granite - Hercynian
-  Dykes
-  Exploitation Permit (PE)

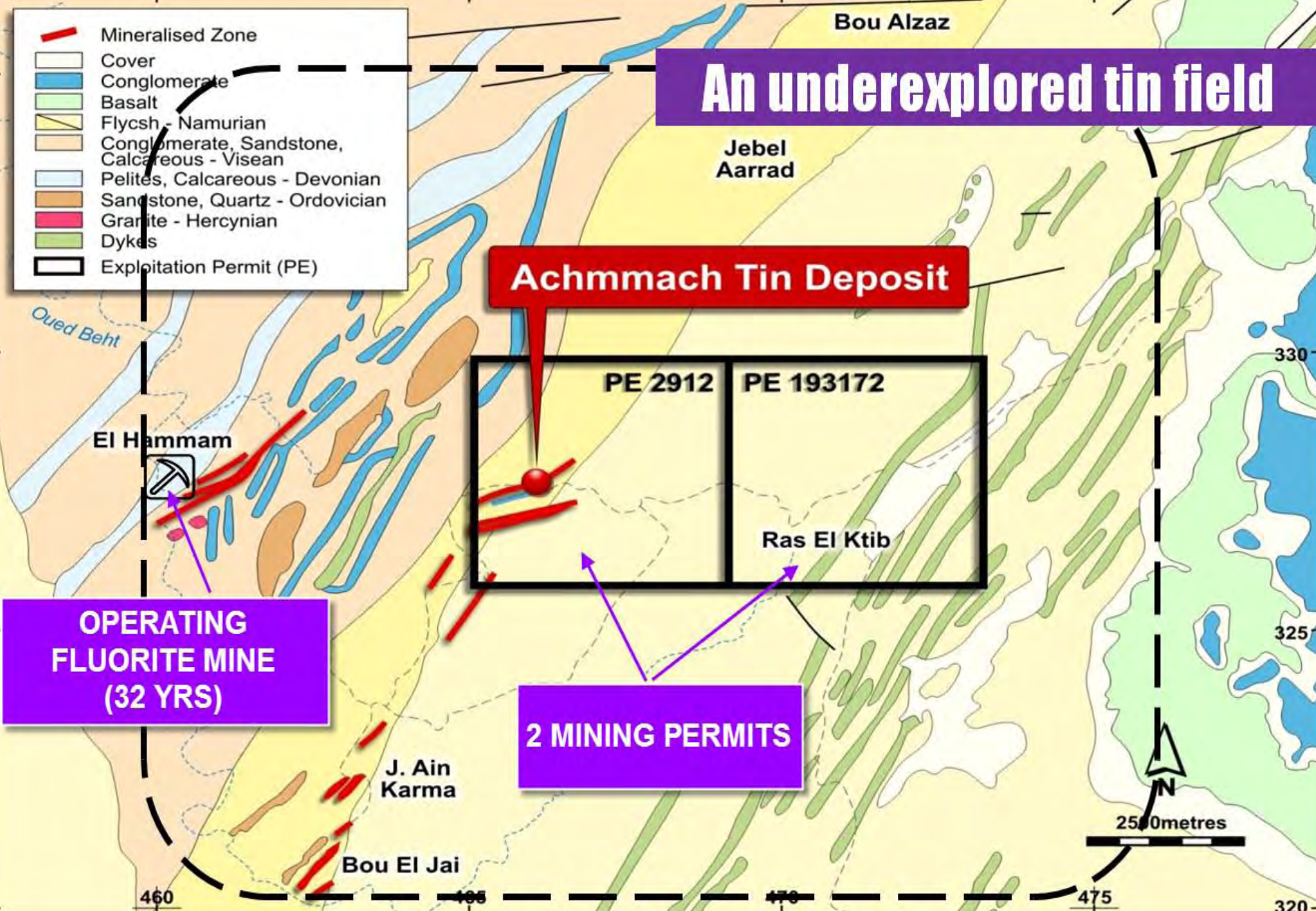
An underexplored tin field

Achmmach Tin Deposit

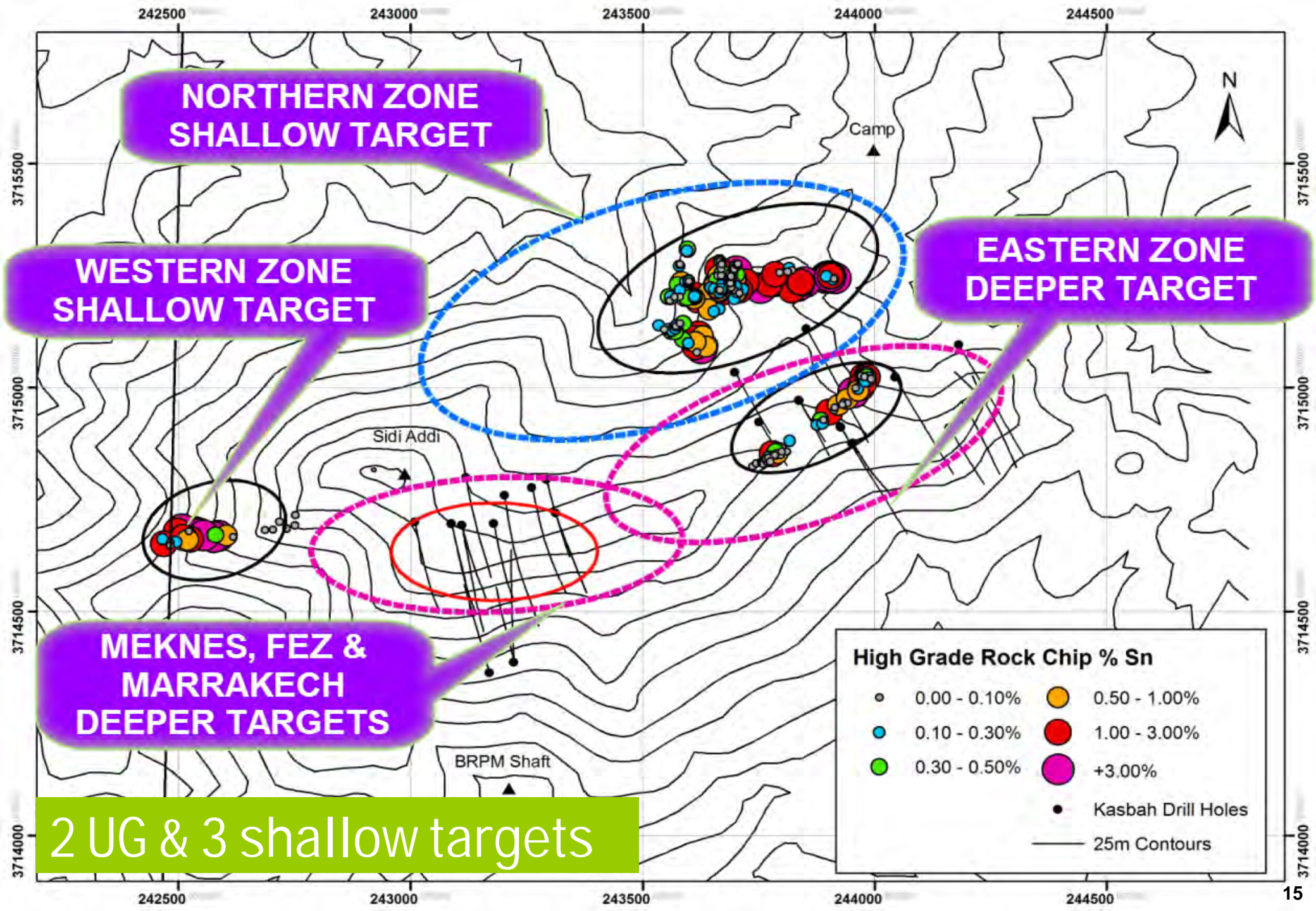


OPERATING FLUORITE MINE (32 YRS)

2 MINING PERMITS



460 465 470 475 320



**NORTHERN ZONE
SHALLOW TARGET**

**WESTERN ZONE
SHALLOW TARGET**

**EASTERN ZONE
DEEPER TARGET**

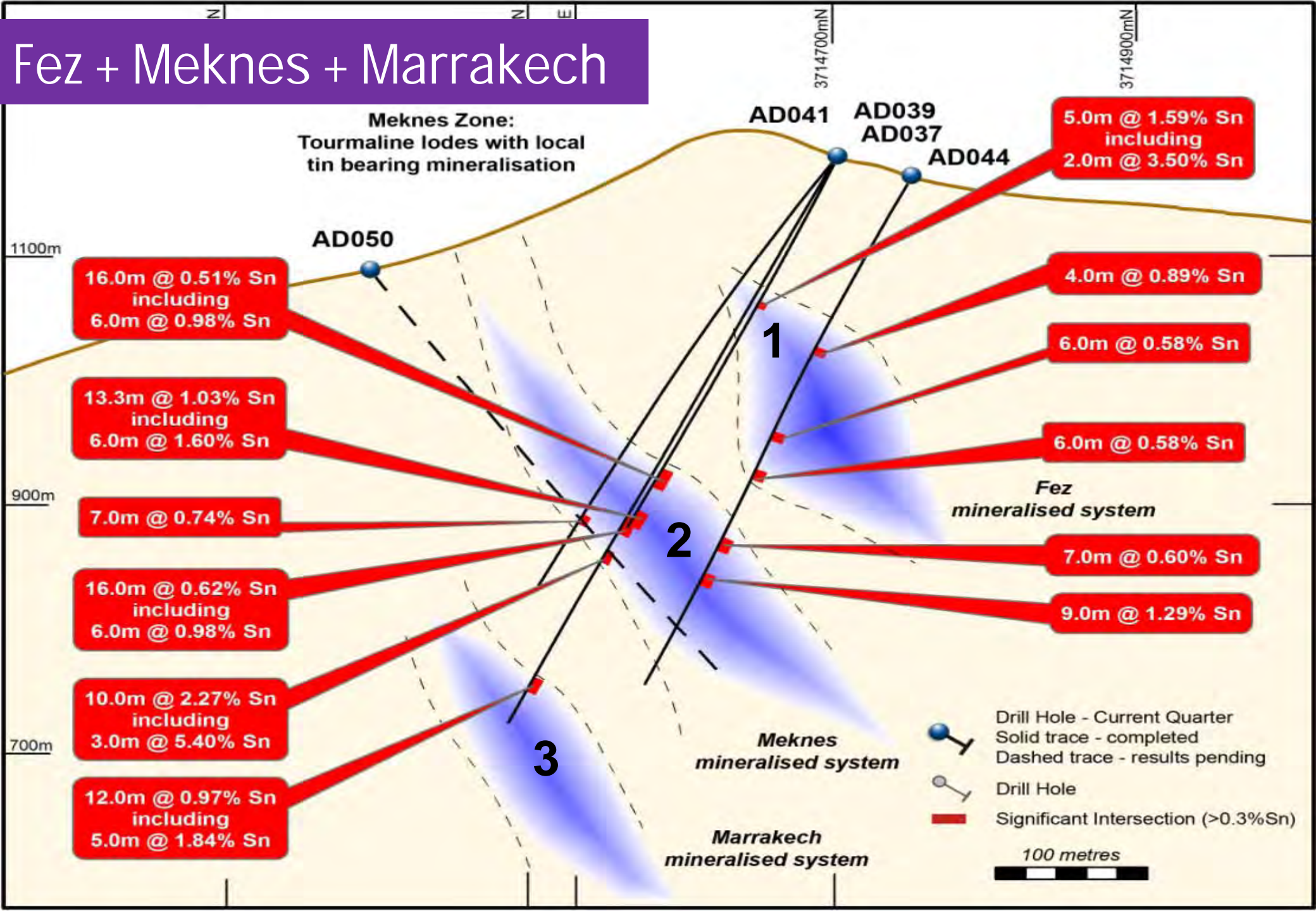
**MEKNES, FEZ &
MARRAKECH
DEEPER TARGETS**

2 UG & 3 shallow targets

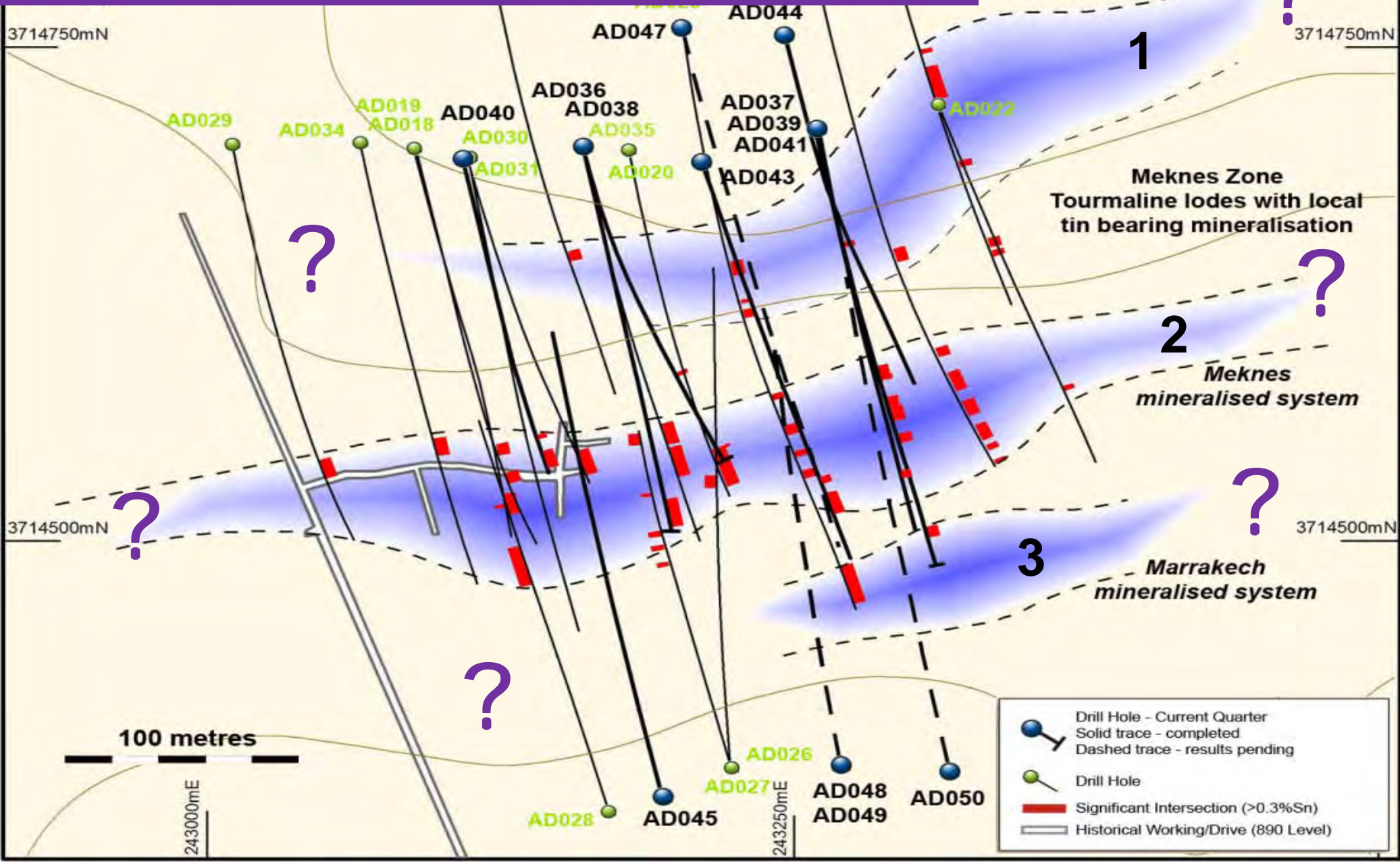
High Grade Rock Chip % Sn

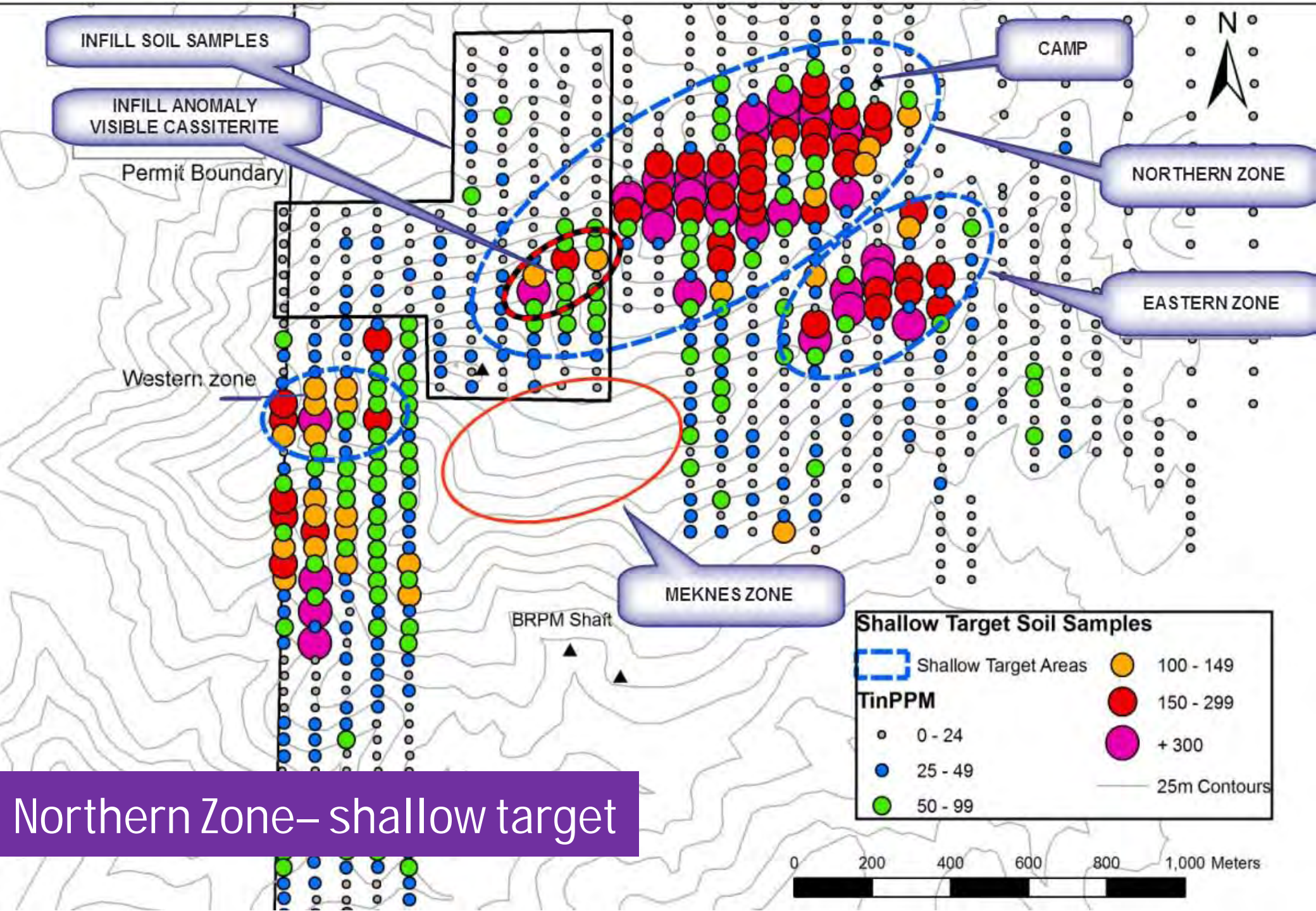
○ 0.00 - 0.10%	○ 0.50 - 1.00%
○ 0.10 - 0.30%	○ 1.00 - 3.00%
○ 0.30 - 0.50%	○ +3.00%
● Kasbah Drill Holes	— 25m Contours

Fez + Meknes + Marrakech



Meknes Zone = 3 tin systems and open





INFILL SOIL SAMPLES

INFILL ANOMALY
VISIBLE CASSITERITE

CAMP

NORTHERN ZONE

EASTERN ZONE

Permit Boundary

Western zone

MEKNES ZONE

BRPM Shaft

Shallow Target Soil Samples

	Shallow Target Areas		100 - 149
	0 - 24		150 - 299
	25 - 49		+ 300
	50 - 99		25m Contours

0 200 400 600 800 1,000 Meters

Northern Zone - shallow target

Achmmach UG - Start Up Plan

- | | |
|---------------------------|----------------------------------|
| ❑ Resource Target: | 6 Mt Inferred / 4 Mt Indicated |
| ❑ Mine scale: | 800,000 tpa |
| ❑ Mine life: | 6 years (Phase 1) |
| ❑ Mining method: | Bulk UG mining |
| ❑ Mine grade target: | 0.9 - 1% diluted |
| ❑ Tin in tin concentrate: | 5,400 – 6,000 tpa |
| ❑ Concentrate grade: | > 60 % Sn |
| ❑ Processing: | Conventional gravity & flotation |
| ❑ Tin Recovery : | 75- 80 % Sn |

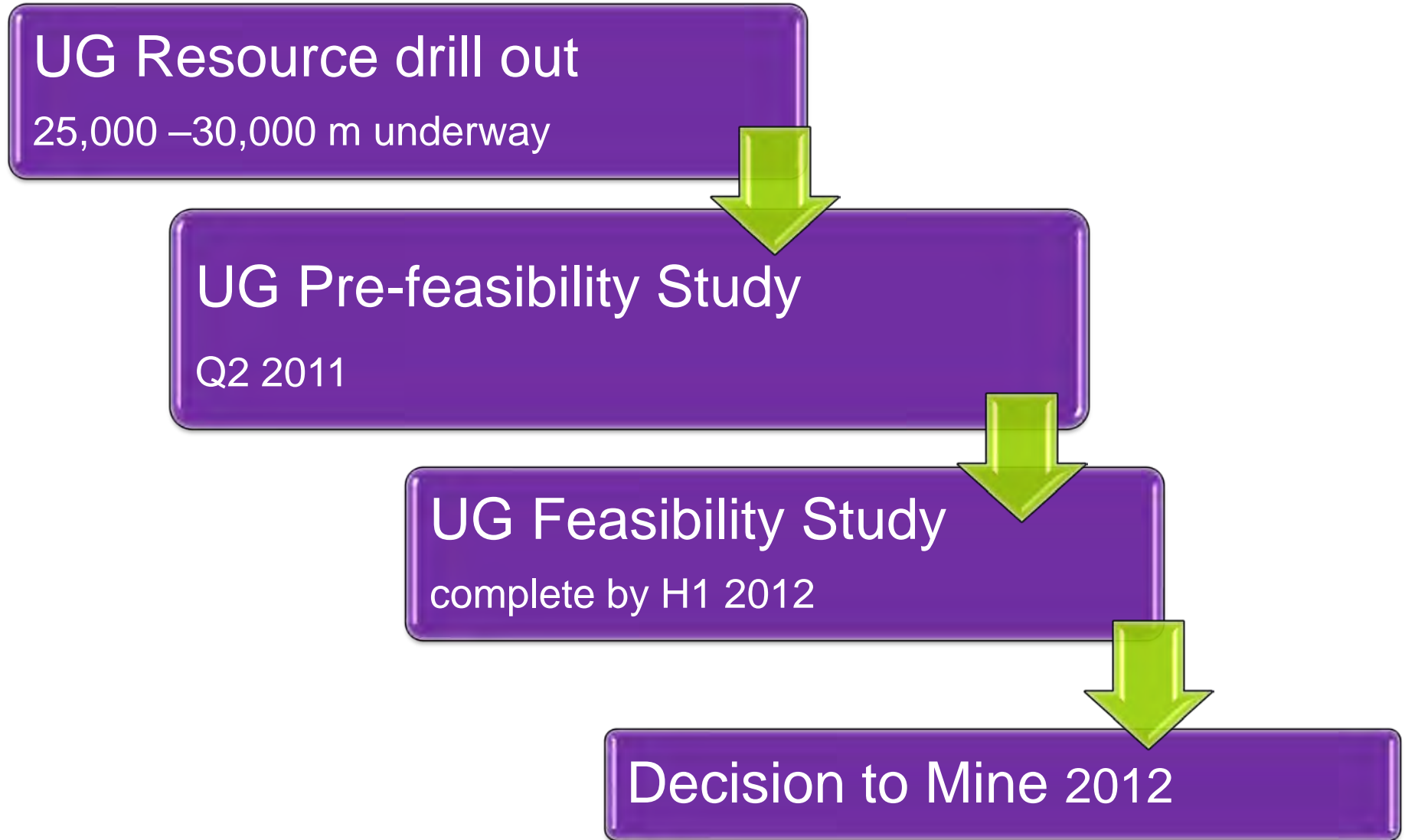


Growth Opportunity



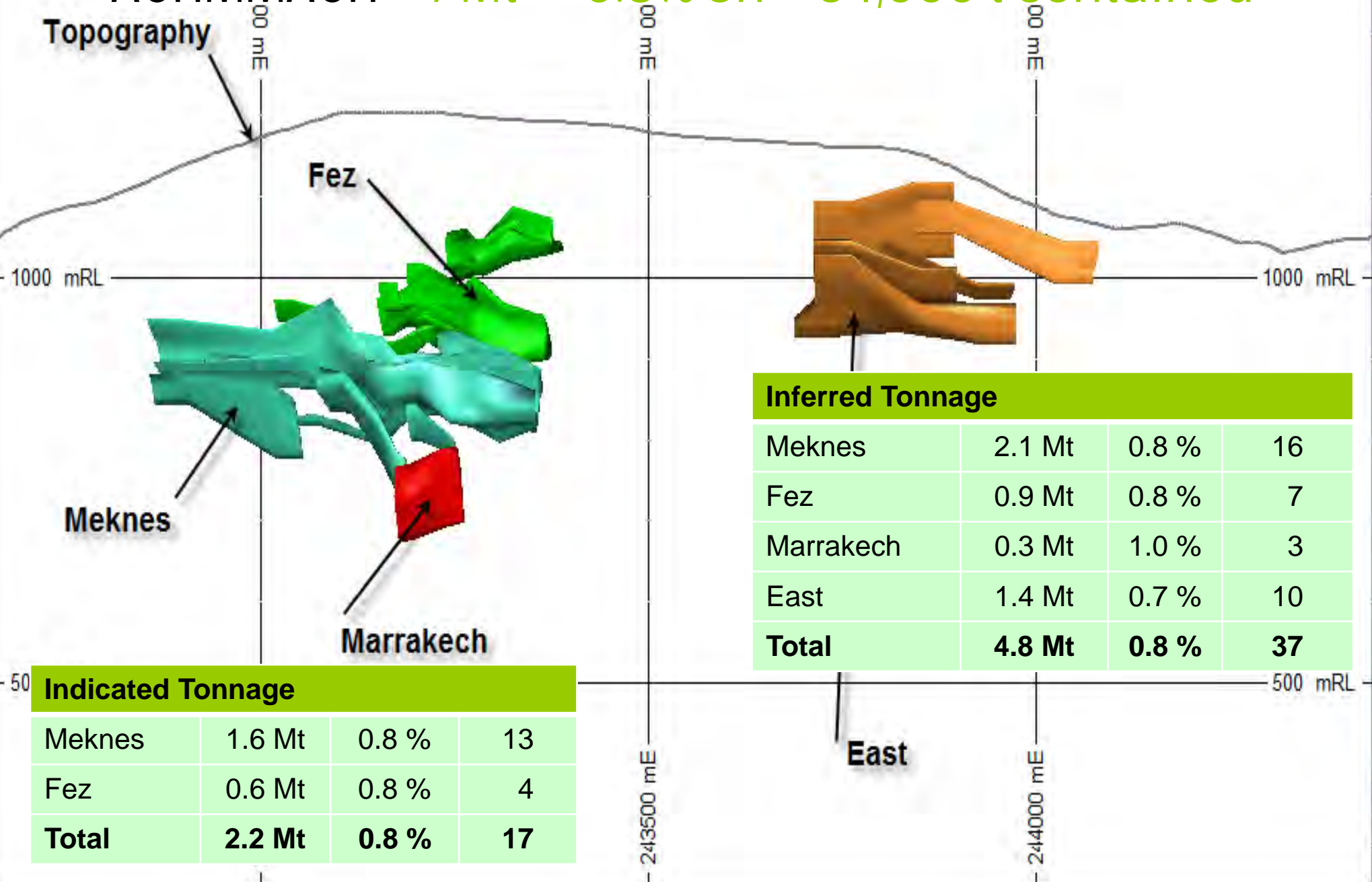
Shallow Open Pit Targets

Achmmach – Indicative Development Schedule



ACHMMACH – 7 Mt @ 0.8% Sn = 54,000 t contained

Topography



Inferred Tonnage

Meknes	2.1 Mt	0.8 %	16
Fez	0.9 Mt	0.8 %	7
Marrakech	0.3 Mt	1.0 %	3
East	1.4 Mt	0.7 %	10
Total	4.8 Mt	0.8 %	37

Indicated Tonnage

Meknes	1.6 Mt	0.8 %	13
Fez	0.6 Mt	0.8 %	4
Total	2.2 Mt	0.8 %	17

ACHMMACH – Approaching Project Target

Underground Project Metrics

	Inferred Tonnage	Indicated Tonnage
Minimum Targets	6.0 Mt	4.0 Mt
Aug 2010 Resource	4.8 Mt	2.2 Mt



Achmmach – Surface & Deeper Tin Targets

Western Zone

Northern Zone

Eastern Zone

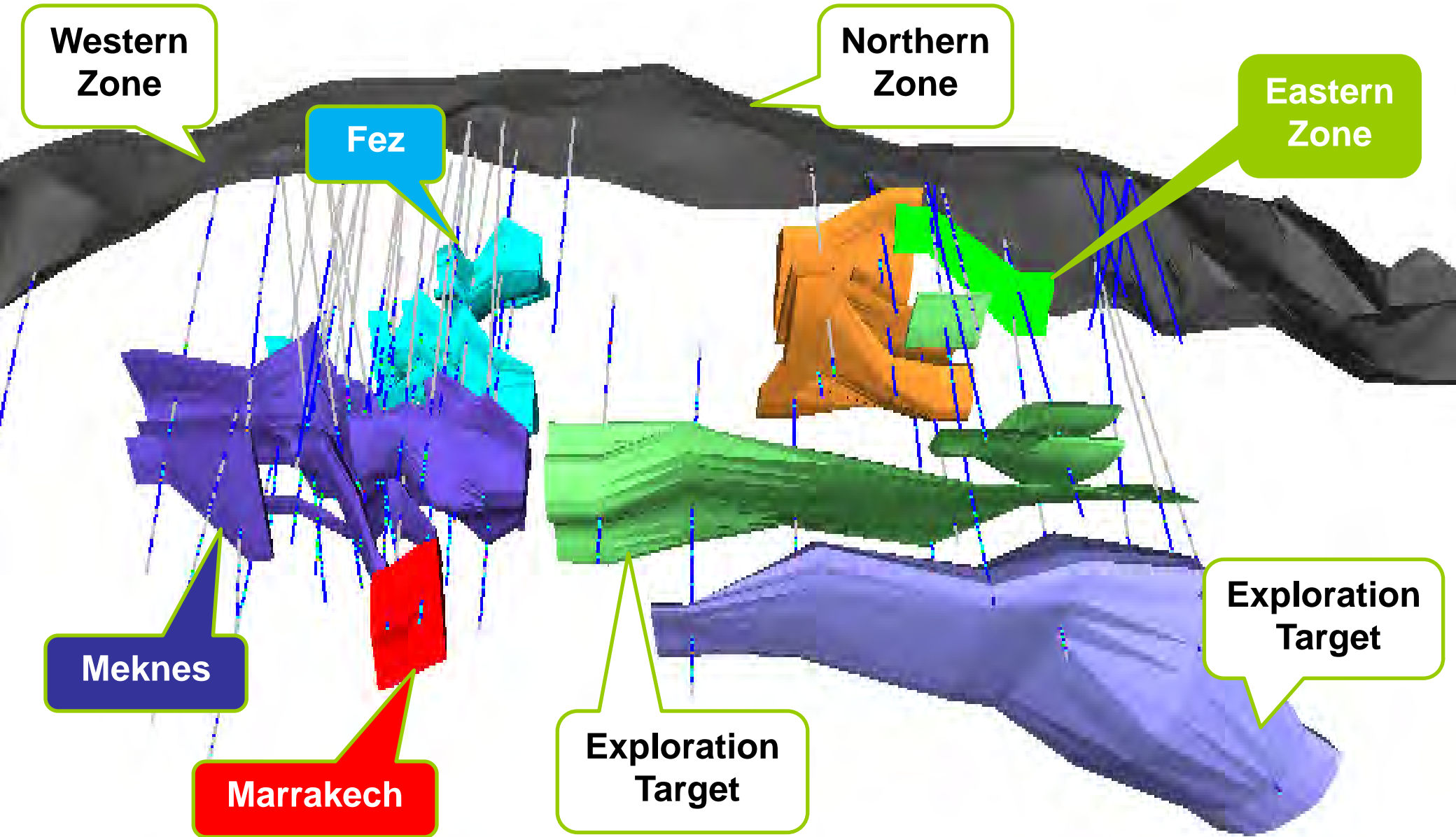
Fez

Meknes

Marrakech

Exploration Target

Exploration Target



Kasbah - An Emerging Tin Producer

- ✓ **LME tin stocks and mine production plummeting**
- ✓ **Non-conflict sources of tin in hot demand**
- ✓ **Achmmach - UG resource approaching critical mass**
- ✓ **Achmmach - shallow target opportunities growing**
- ✓ **Project advancing to PFS**
- ✓ **2-3 rigs drilling = strong news flow**





ASX: **KAS**

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